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MEDIA RELEASE

Q1 FY18 STANDALONE TOTAL INCOME OF ` 3,209 CRORE (US\$ 497 MILLION) – UP 2%

Q1 FY18 STANDALONE EBITDA OF ` 1,449 CRORE (US\$ 224 MILLION) – UP 16%

Q1 FY18 STANDALONE NET PROFIT OF ` 417 CRORE (US\$ 65 MILLION) – UP 5%

Q1 FY18 CONSOLIDATED TOTAL INCOME OF ` 7,848 CRORE (US\$ 1.2 BILLION) – UP 4%

Q1 FY18 CONSOLIDATED EBITDA OF ` 2,303 CRORE (US\$ 357 MILLION) – UP 14%

Q1 FY18 CONSOLIDATED NET PROFIT OF ` 334 CRORE (US\$ 52 MILLION)

**CONSOLIDATED NET WORTH OF ` 23,619 CRORE (US\$ 3.7 BILLION)
AND BOOK VALUE OF ` 898 (US\$ 14) PER SHARE AT THE END OF Q1 FY18**

KEY OPERATIONAL HIGHLIGHTS

**WON 66 KMS ROAD EPC PROJECT IN TAMIL NADU WORTH ` 711 CRORE
OVER 74,000 NEW CONSUMERS ADDED IN MUMBAI AND DELHI DISTRIBUTION IN Q1 FY18**

RECOVERED ` 251 CRORE ARREARS IN MUMBAI DISTRIBUTION IN Q1 FY18

MUMBAI DISTRIBUTION ACHIEVED LOWEST DISTRIBUTION LOSS LEVEL OF 8.5%

**ROAD BUSINESS REGISTERED REVENUE GROWTH OF ~8% YOY –
ACHIEVED ~15% YOY REVENUE GROWTH IN GURGAON FARIDABAD, DELHI AGRA AND
KANDLA MUNDRA PROJECTS**

**AVERAGE DAILY RIDERSHIP IN MUMBAI METRO INCREASED BY 15% YOY –
ACHIEVED DAILY PEAK RIDERSHIP OF 3.7 LAKH COMMUTERS**

**RDEL SIMULTANEOUSLY LAUNCHES 2 NAVAL OFFSHORE PATROL VESSELS –
FIRST PRIVATE SECTOR SHIPYARD IN INDIA TO LAUNCH WARSHIPS FOR INDIAN
NAVY**

KEY TRANSACTIONAL HIGHLIGHTS

RINFRA HAS WON DELHI METRO ARBITRATION AWARD AGAINST DMRC WORTH ~` 4,700 CRORE INCLUDING INTEREST - 3 MEMBER ARBITRATION TRIBUNAL NOMINATED BY DMRC UNANIMOUSLY UPHELD THE DECISION IN RINFRA'S FAVOR

RINFRA INVIT FUND RECEIVES SEBI APPROVAL FOR ITS PROPOSED IPO –` 2,500 CRORE ISSUE WITH OPTION TO RETAIN UPTO 25% OVERSUBSCRIPTION

DIVESTMENT OF WRSSS TRANSMISSION PROJECTS IN ADVANCED STAGE OF COMPLETION

JOINT VENTURE FORMED WITH DASSAULT AVIATION NAMED “DASSAULT RELIANCE AEROSPACE LTD” – JV WILL PLAY MAJOR ROLE IN MEETING OFFSET OBLIGATION WORTH ~` 30,000 CRORE FOR “RAFALE 36” CONTRACT

Mumbai, August 02, 2017: Reliance Infrastructure Limited (RInfra) today announced its un-audited financial results for the quarter ended June 30, 2017. Following are the performance highlights:

Standalone results – Quarter ended June 30, 2017

- **Q1 FY18 Total Income of` 3,209 crore** (US\$ 497 million) against` 3,147 crore in Q1 FY17, an increase of 2%
- **Q1 FY18 EBITDA of` 1,449 crore** (US\$ 224 million) against` 1,253 crore in Q1 FY17, an increase of 16%
- **Q1 FY18 Net Profit of` 417 crore** (US\$ 65 million) against` 397 crore in Q1 FY17, an increase of 5%

Consolidated results – Quarter ended June 30, 2017

- **Q1 FY18 Total Income of` 7,848 crore** (US\$ 1.2 billion) against` 7,538 crore in Q1 FY17, an increase of 4%
- **Q1 FY18 EBITDA of` 2,303 crore** (US\$ 357 million) against` 2,023 crore in Q1 FY17, an increase of 14%
- **Q1 FY18 Net Profit of` 334 crore** (US\$ 52 million) against` 439 crore in Q1 FY17

POWER BUSINESS

Distribution: Largest private sector distributor of power serving ~70 lakh consumers

Mumbai Distribution :

- Recovered` 251 crore arrears in Q1 FY18; Totally recovered` 3,393 crore till date
- 19,900 new consumers added in Q1 FY18; Total consumers : 29.8 lakh
- Achieved lowest distribution loss level of 8.5% versus MERC target of 9.1%
- Most competitive tariff across major categories facilitating reverse migration of consumers
- Discussion in advanced stage to monetise stake in Mumbai Power business

Delhi Distribution :

- 54,200 new consumers added in Q1 FY18; Total consumers : 39.7 lakh
- AT&C loss reduced to 10.7% from 13.1% in BRPL and 12.7% from 15.9% in BYPL
- Business plan regulation and tariff order for FY18 is expected in Q2 FY18

Transmission :

- All transmission lines are operating at high availability of 99.9%, thereby ensuring incentives
- Divestment of WRSSS project is in advanced stage of completion and term sheet signed for sale of Parbati Koldam project – Debt to reduce by ~` 2,000 crore

EPC BUSINESS

- Order Book of ` 5,721 crore and revenue of ` 591 crore in Q1 FY18
- Won EPC contract to build 66 kms NHAI road project worth ` 711 crore in Tamil Nadu
- Targeting opportunities worth ` 2 lakh crore p.a. planned by Government across power, roads, railways including metro rail, ports and mega infrastructure projects

INFRASTRUCTURE BUSINESS

Roads :

- Revenue of ` 270 crore from all 11 revenue generating assets – **8% YoY increase** led by ~15% revenue growth in Gurgaon Faridabad, Kandla Mundra and Delhi Agra toll road projects
- Delhi Agra and Pune Satara toll road is expected to be completed by Q3 FY18
- Rlnfra InvIT fund receives SEBI approval for its proposed IPO - Issue size of ` 2,500 crore with option to retain upto 25% oversubscription

Mumbai Metro One :

- Revenue of ` 63 crore in Q1 FY18 – **An increase of 15% YoY**
- Over 30 crore commuters travelled since inception with ~100% train availability
- Average daily ridership in Mumbai Metro increased by 15% YoY – Achieved daily peak ridership of 3.7 lakh commuters
- Fare Fixation Committee recommended increased fare band ranging from ` 10 to ` 110 – Approached State Govt. to provide subsidy & other revenue streams to contain fare rise

ARBITRATION AWARD

- Won Delhi Metro arbitration award against DMRC worth ~` 4,700 crore including interest – A three member Arbitration Tribunal nominated by DMRC has unanimously upheld the decision in Rlnfra's favor
- Arbitration award won for 2 road projects i.e. NK Toll Road & DS Toll Road worth ` 170 crore

DEFENCE MANUFACTURING BUSINESS

- **Strategic partnership agreement with Dassault Aviation**
Dassault Reliance Aerospace Ltd JV formed with Reliance holding 51% - JV will play major role in meeting the offset obligation of ~` 30,000 crore for “Rafale 36” contract
- **Reliance Defence & Engineering Ltd (RDEL) – Naval center of Excellence**
 - Only shipyard in India selected by U.S. Navy to repair its ships deployed in Indian Ocean Region
 - Only private sector company building Naval Offshore Patrol Vessels for Indian Navy
 - RDEL simultaneously launches 2 Naval Offshore Patrol Vessels - First private sector shipyard in India to launch warships for Indian Navy
 - Signed contract to build 14 Fast Patrol Vessels for Indian Coast Guard
 - Only private sector shipyard to deliver Panamax Ice class vessel

- **Other key partnerships**
 - JV with Rafael Advanced Systems Ltd (Israel) to focus on Air Defence Systems including Missiles and Large Aerostats – Opportunity worth ` 65,000 crore over next 10 years
 - Strategic partnership with Antonov (Ukraine) for transport aircraft - Opportunity worth ` 35,000 crore over next 10 years
 - Strategic partnership with Yugoimport (Serbia) for ammunition manufacturing in India - Opportunity worth ` 20,000 crore over next 10 years
 - Strategic partnership with LIG Nex1 (South Korea) for smart sensors/munition
 - MOU signed with ALLRIG (USA) to cater to MRO market of Oil & Gas in South-East region
 - MOU signed with Daher Aerospace (France) for aerospace components
- Obtained 35 industrial licenses for missiles, ammunition, land/naval systems, helicopters, etc

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of about 1,000 kms on build, operate and transfer (BOT) basis.

RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The Company has entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). RInfra associate Reliance Defence & Engineering Ltd, houses India's largest dry dock facility to build warships and other naval vessels.