

Reliance Infrastructure Limited
Corporate Office:
3rd Floor, North Wing
Reliance Energy Center
Santacruz (East)
Mumbai 400 055
CIN: L75100MH1929PLC001530

Tel: +91 22 3303 1000
Fax: +91 22 3303 3664
www.rinfra.com

MEDIA RELEASE

Q4 FY18 TOTAL INCOME OF ` 6,737 CRORE (US\$ 1.0 BILLION) – UP 12%

Q4 FY18 EBITDA OF ` 2,399 CRORE (US\$ 368 MILLION) – UP 50%

Q4 FY18 NET PROFIT OF ` 160 CRORE (US\$ 25 MILLION) – UP 291%

**Q4 FY18 NET PROFIT OF ` 333 CRORE (US\$ 51 MILLION) – UP 135%
(PRIOR TO MUMBAI METRO LOSS OF ` 43 CRORE AND RNAVAL LOSS OF ` 130 CRORE)**

FY18 TOTAL INCOME OF ` 28,724 CRORE (US\$ 4.4 BILLION) – UP 3%

FY18 EBITDA OF ` 9,365 CRORE (US\$ 1.4 BILLION) – UP 14%

FY18 NET PROFIT OF ` 1,339 CRORE (US\$ 206 MILLION)

**FY18 NET PROFIT OF ` 1,888 CRORE (US\$ 290 MILLION) – UP 1%
(PRIOR TO MUMBAI METRO LOSS OF ` 238 CRORE AND RNAVAL LOSS OF ` 311 CRORE)**

**CONSOLIDATED NET WORTH OF ` 24,219 CRORE (US\$ 3.7 BILLION)
AND BOOK VALUE OF ` 921 (US\$ 14) PER SHARE AT THE END OF FY18**

BOARD RECOMMENDED DIVIDEND OF ` 9.5 PER SHARE

KEY OPERATIONAL HIGHLIGHTS

**WON EPC PROJECTS WORTH ~` 15,700 CRORE IN LAST 1 YEAR –
CURRENT ORDERBOOK EXCEEDS ` 20,500 CRORE**

REVENUE FROM INFRASTRUCTURE BUSINESS INCREASED BY 20% YOY

ACHIEVED 13% YOY REVENUE GROWTH FROM ROAD BUSINESS

ACHIEVED 23% YOY REVENUE GROWTH IN MUMBAI METRO BUSINESS

KEY TRANSACTIONAL HIGHLIGHTS

**RECEIVED COMPETITION COMMISSION OF INDIA AND SHAREHOLDERS APPROVAL FOR
100% SALE OF MUMBAI POWER BUSINESS TO ADANI TRANSMISSION LIMITED –
TOTAL CONSIDERATION VALUE IS ESTIMATED AT ` 18,800 CRORE**

**HON'BLE DELHI HIGH COURT (HC) UPHELD DELHI METRO ARBITRATION AWARD IN
FAVOUR OF RINFRA WORTH ~` 5,300 CRORE**

**– RECEIVED ~` 306 CRORE AS IMMEDIATE INTERIM RELIEF TO ENSURE THAT NO
ACCOUNT OF LENDERS OF DAMEPL TURNS NPA**

– DIRECTS DMRC TO SERVICE ENTIRE DEBT OF DAMEPL WORTH ~` 1,618 CRORE

WON ARBITRATION AWARD FOR 48 MW GOA POWER PLANT AGAINST GOA GOVERNMENT WORTH ` 292 CRORE

COMPLETED 100% SALE OF WRSSS TRANSMISSION PROJECT TO ADANI TRANSMISSION LIMITED FOR ` 1,000 CRORE – ENTIRE PROCEEDS UTILISED FOR DEBT REDUCTION

Mumbai, April 23, 2018: Reliance Infrastructure Limited (RInfra) today announced its audited financial results for the quarter and year ended March 31, 2018. Following are the performance highlights:

Consolidated results – Quarter ended March 31, 2018

- **Q4 FY18 Total Income of ` 6,737 crore** (US\$ 1.0 billion) against ` 6,022 crore in Q4 FY17, **an increase of 12% YoY**
- **Q4 FY18 EBITDA of ` 2,399 crore** (US\$ 368 million) against ` 1,605 crore in Q4 FY17, **an increase of 50% YoY**
- **Q4 FY18 Net Profit of ` 160 crore** (US\$ 25 million) against ` 41 crore in Q4 FY17, **an increase of 291% YoY**. If we exclude Mumbai Metro loss of ` 43 crore and RNaval loss of ` 130 crore in Q4 FY18, Net Profit would have been higher by 135% YoY to ` 333 crore

Consolidated results – Year ended March 31, 2018

- **FY18 Total Income of ` 28,724 crore** (US\$ 4.4 billion) against ` 27,989 crore in FY17, **an increase of 3% YoY**
- **FY18 EBITDA of ` 9,365 crore** (US\$ 1.4 billion) against ` 8,216 crore in FY17, **an increase of 14% YoY**
- **FY18 Net Profit of ` 1,339 crore** (US\$ 206 million) against ` 1,425 crore in FY17

EPC BUSINESS

- **Current order book of ~` 20,500 crore** – Won projects worth ` 15,700 crore in last 1 year
- Won 2*800 MW BOP Uppur thermal power project in Tamil Nadu worth ` 3,650 crore
- Won Kudankulam nuclear power project in Tamil Nadu worth ` 1,080 crore
- Won FGD works of NTPC 3*500 MW power plant in Jhajjar, Haryana worth ` 567 crore
- Won 2 road projects to build Aurangabad - Bihar Jharkhand border section worth ` 1,880 crore
- Won contract to build 3x3 lane twin tunnels in Kashedi Ghat worth ` 441 crore
- Won 3 out of 5 packages of Mumbai Metro line 4 project worth ` 1,585 crore
- Won first ever railway contract from Rail Vikas Nigam Ltd for rail line between Jimidipeta and Gotlam worth ` 774 crore

INFRASTRUCTURE BUSINESS

Roads :

- Revenue of ` 1,093 crore from all 11 projects in FY18 – **An increase of 13% YoY**
- Expect Delhi Agra and Pune Satara projects to be completed within 2018

Mumbai Metro One :

- Revenue of ` 291 crore in FY18 – **An increase of 23% YoY**
- Over 39 crore commuters travelled since inception with ~100% train availability
- Achieved daily peak ridership of 4.2 lakh commuters

DEFENCE MANUFACTURING BUSINESS

- **Strategic partnership agreement with Dassault Aviation**
 - Dassault Reliance Aerospace Ltd JV formed with Reliance holding 51% - JV will play major role in meeting the offset obligation of ~` 30,000 crore for "Rafale 36" contract
 - Foundation stone laid for the manufacturing facility in Mihan, Nagpur (Maharashtra)
 - JV will also represents unequalled Foreign Direct Investment of over 100 million Euros by Dassault Aviation – Largest Defence FDI in one location in India
- **Reliance Naval & Engineering Ltd (RNAVAL)**
 - Only shipyard in India selected by U.S. Navy to repair its ships in Indian Ocean Region
 - Only private sector company building Naval Offshore Patrol Vessel for Indian Navy
 - First private sector company to launch warships for Indian Navy
 - Signed contract to build 14 Fast Patrol Vessels for Indian Coast Guard
 - Only private sector shipyard to deliver Panamax Ice class vessel

ARBITRATION AWARD

- Rlnfra wins Delhi Metro **arbitration** award against DMRC **worth ~` 5,300 crore** including interest. Received ~` 306 crore as immediate relief to ensure than no account of lenders of DAMEPL turns NPA. Hon'ble Delhi HC has directed DMRC to service entire debt of DAMEPL worth ~` **1,618 crore**
- Arbitration award won for 48 MW Goa power plant against Government of Goa worth ~` **292 crore**
- Arbitration award won for 2 road projects i.e. NK Toll Road & DS Toll Road worth ~` **170 crore**

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (Rlnfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

Rlnfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission and Distribution. Rlnfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of about 1,000 kms on build, operate and transfer (BOT) basis. Rlnfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The Company has entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). Rlnfra associate Reliance Naval & Engineering Ltd, houses India's largest dry dock facility to build warships and other naval vessels.