

**INDEPENDENT AUDITORS' REPORT**

**To the Members of Reliance Power Transmission Limited**

**Report on the Financial Statements**

1. We have audited the accompanying standalone financial statements of Reliance Power Transmission Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit.
4. We have taken into account the provision of the Act, the accounting and auditing standards and the matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its profits and its cash flows for the year ended on that date.

**Emphasis of Matter**

We draw attention to the following matters in the Notes to the standalone financial statements:

7. We draw attention to Note no. 2.19 of the standalone financial statements wherein pursuant to the Capital Reduction Scheme entered into by the Company sanctioned by the Hon'ble High Court of Judicature at Bombay vide order dated October 31, 2014, wherein the Company has reduced its equity share capital and securities premium account to the tune of Rs.606,48,97,700 and the same has been utilized for writing off investments in wholly owned subsidiary i.e. Western Region Transmission (Gujarat) Private Limited and Western Region Transmission (Maharashtra) Private Limited to the tune of the similar amount.

Our opinion is not modified in respect of above matter.

**Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

8. As required by section 143(3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

**Pathak H.D. & Associates**  
Chartered Accountants

- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. There were no pending litigations which would impact the financial position of the Company.
  - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

**For Pathak H. D. & Associates**  
**Firm Registration No: 107783W**  
**Chartered Accountants**

**Vishal D. Shah**  
**Partner**  
**Membership No. 119303**

**Place: Mumbai**  
**Date: May 25, 2015**

**Annexure to Auditors' Report**

**Referred to in our Auditors' Report of even date to the members of Reliance Power Transmission Limited on the financial statements for the year ended March 31, 2015**

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- (i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of its fixed assets.
  - (b) As informed to us, the fixed assets have been physically verified by the Management during the year and no material discrepancies between the book records and the physical inventory have been noticed.
- (ii) As explained to us, there is no physical inventory in existence and hence the question of physical verification and its comparison with the inventory records does not arise.
- (iii) The Company has not granted any loan, secured or unsecured, to any company, firm or other party covered in the register maintained under Section 189 of the Act. Accordingly, provisions of clause 3 (iii)(a) and (b) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of fixed assets and for the sale of services. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct any major weaknesses in the aforesaid internal control system. During the financial year the Company did not undertake any activities of purchase of inventory and sale of goods.
- (v) The Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 or any other relevant provisions of the Act and rules framed there under.
- (vi) In our opinion and according to information given to us, no cost records have been prescribed by the Central Government of India under sub-section (1) of Section 148 of the Act.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, wealth tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues as applicable, with the appropriate authorities.
  - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales tax, wealth tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues as applicable were outstanding, at the year end, for a period of more than six months from the date they became payable.
  - (c) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales-tax, wealth-tax, service-tax, customs duty, excise duty, value added tax and cess as at March 31, 2015 which have not been deposited on account of a dispute.
  - (d) There are no amounts required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder within the time limit prescribed.

**Annexure to Auditors' Report**  
**Referred to in the Auditors' Report of even date to the members of Reliance Power Transmission Limited on the financial statements for the year ended March 31, 2015**  
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- (viii) The Company has accumulated losses, however the accumulated losses as at the end of the financial year is less than 50 % of its net worth and the Company has not incurred cash losses in the current year but has incurred cash losses in immediately preceding financial year.
- (ix) During the year the Company has not availed loan from any financial institution or bank or debenture holders hence the reporting requirements under clause 4(ix) of paragraph 3 of the Order is not applicable to the Company.
- (x) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- (xi) During the year no term loans have been availed by the company hence the reporting requirements under clause 4(xi) of paragraph 3 of the Order is not applicable to the Company.
- (xii) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the Management.

**For Pathak H. D. & Associates**  
**Firm Registration No: 107783W**  
**Chartered Accountants**

**Vishal D. Shah**  
**Partner**  
**Membership No. 119303**

**Place: Mumbai**  
**Date: May 25, 2015**

RELIANCE POWER TRANSMISSION LIMITED

Accounts for the year ended on March 31, 2015

Reliance Power Transmission Limited  
Balance Sheet As at March 31, 2015

Particulars	Note No.	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
(a) Share Capital	2.1	5,00,000	627,34,200
(b) Reserves and Surplus	2.2	648,01,373	60616,08,442
		<b>653,01,373</b>	61243,42,642
<b>2. Non- Current Liabilities</b>			
(a) Long Term Borrowing	2.3	5433,00,000	14930,00,000
(b) Long Term Provisions	2.4	31,87,806	21,95,732
		<b>5464,87,806</b>	14951,95,732
<b>3. Current Liabilities</b>			
(a) Trade Payables	2.5	11,57,210	292,31,701
(b) Other Current Liabilities	2.6	53,33,655	50,54,630
(c) Short-Term Provisions	2.7	28,30,657	24,89,827
		<b>93,21,522</b>	367,76,158
<b>Total</b>		<b>6211,10,701</b>	76563,14,532
<b>II. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Fixed assets			
(i) Tangible Assets	2.8	26,45,804	31,58,489
(ii) Intangible Assets	2.8	-	-
(b) Non-Current Investments	2.9A	1610,50,000	71702,47,700
(c) Long-Term Loans and Advances	2.10	28,08,700	24,81,781
		<b>1665,04,504</b>	71758,87,970
<b>2. Current Assets</b>			
(a) Current Investments	2.9B	-	30,00,000
(b) Trade Receivables	2.11	-	15,61,033
(c) Cash and Cash Equivalents	2.12	4,74,331	18,32,346
(d) Short-Term Loans and Advances	2.13	106,72,163	820,29,233
(e) Other Current Assets	2.14	4434,59,703	3920,03,950
		<b>4546,06,197</b>	4804,26,562
<b>Total</b>		<b>6211,10,701</b>	76563,14,532

Significant Accounting Policies and  
Notes on Financial Statements

1 & 2

For Pathak H.D.& Associates  
Chartered Accountants  
Firm Registration No.107783W

For and on behalf of the Board

Alok K. Roy  
Director

Vishal D. Shah  
Partner  
Membership No. 119303

Debasish Banerjee  
Director

Place: Mumbai  
Date: May 25, 2015

Place : Mumbai  
Date: May 25, 2015

Reliance Power Transmission Limited  
Statement of Profit and Loss for the year ended March 31, 2015

(Amount in Rs.)

Particulars	Note No.	Year ended March 31, 2015	Year ended March 31, 2014
I Revenue from Operations		-	-
II Other Income	2.15	166,22,852	8,93,442
<b>III Total Revenue (I + II)</b>		<b>166,22,852</b>	<b>8,93,442</b>
IV Expenses:			
(a) Employee benefits expense	2.16	-	-
(b) Finance costs	2.17	-	-
(c) Depreciation and amortization expense	2.8	14,65,179	5,30,271
(d) Other expenses	2.18	47,65,113	63,45,071
<b>Total Expenses</b>		<b>62,30,292</b>	<b>68,75,342</b>
<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>103,92,560</b>	<b>(59,81,900)</b>
VI Exceptional items			
<b>VII Profit before extraordinary items and tax (V - VI)</b>		<b>103,92,560</b>	<b>(59,81,900)</b>
VIII Extraordinary Items			
<b>V Profit / (Loss) before Tax (III- IV)</b>		<b>103,92,560</b>	<b>(59,81,900)</b>
VI Tax expense:			
(1) Current tax		44,00,000	-
(2) Deferred tax		-	-
(3) Income tax for earlier years		1,36,130	(88,000)
<b>VII Profit / (Loss) after Tax (V-VI)</b>		<b>58,56,430</b>	<b>(58,93,900)</b>
VIII Earnings per equity share (face value of Rs 10 per share.) :	2.25		
(1) Basic		117.13	(0.94)
(2) Diluted		117.13	(0.94)

Significant Accounting Policies and Notes on Financial Statements

1&2

For Pathak H.D.& Associates  
Chartered Accountants  
Firm Registration No.107783W

For and on behalf of the Board:

Alok K. Roy  
Director

Vishal D. Shah  
Partner  
Membership No. 119303

Debasish Banerjee  
Director

Place: Mumbai  
Date: May 25, 2015

Place : Mumbai  
Date: May 25, 2015



Reliance Power Transmission Limited  
Cash Flow Statement for the year ended March 31, 2015

(Amount in Rs.)

Particulars	Year Ended March 31, 2015	Year Ended March 31, 2014
<b>A Cash Flow from Operating Activities</b>		
Profit / (Loss) before Tax	103,92,560	(59,81,900)
<b>Adjustments for:</b>		
Depreciation	14,65,179	5,30,272
Profit on Sale of Investment	(14,894)	(1,988)
Dividend Income	(89,470)	(1,94,694)
Interest on Fixed Deposit	(9,770)	-
Interest on Income Tax Refund	(163,98,200)	(6,70,863)
Operating loss before Working Capital Changes	(46,54,595)	(63,19,174)
<b>Adjustments for :</b>		
Trade and other Receivables	(500,99,095)	415,31,172
Trade payables	(264,62,559)	(5,95,584)
Income Tax paid (net of refund)	(812,16,249)	346,16,413
	835,08,964	22,75,947
<b>Net Cash generated from / (used in) Operating Activities</b>	<b>22,92,715</b>	<b>368,92,360</b>
<b>B Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(8,04,889)	(25,168)
Interest on Fixed Deposit	9,184	-
Subordinate Debt given to Subsidiaries	(5869,00,000)	(9769,00,000)
Dividend Income	89,470	1,94,694
Purchase of Investments	(90,89,470)	(407,94,694)
Sale/Redemption of Investments	115,44,977	382,87,176
<b>Net Cash generated from / (used in) Investing Activities</b>	<b>9460,49,272</b>	<b>(9792,37,992)</b>
<b>C Cash Flow from Financing Activities</b>		
Sub Ordinate Debt Received	5815,00,000	9410,00,000
<b>Net Cash generated from Financing Activities</b>	<b>(9497,00,000)</b>	<b>9410,00,000</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents ( A+B+C )</b>	<b>(13,58,014)</b>	<b>(13,45,632)</b>
Opening Balance of Cash and Cash Equivalents	18,32,346	31,77,978
Closing Balance of Cash and Cash Equivalents	4,74,332	18,32,346
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(13,58,014)</b>	<b>(13,45,632)</b>
Previous year figures have been regrouped, rearranged and reclassified wherever necessary to conform to the current year		

For Pathak H.D.& Associates  
Chartered Accountants  
Firm Registration No.107783W

Vishal D. Shah  
Partner  
Membership No. 119303

Place: Mumbai  
Date: May 25, 2015

For and on behalf of the Board

Alok K. Roy  
Director

Debasish Banerjee  
Director

Place : Mumbai  
Date: May 25, 2015

## Significant Accounting Policies and Notes on Financial Statements

### 1. Significant Accounting Policies:

**(a) Basis of preparation of financial statements:**

The financial statements are prepared on an accrual basis of accounting and in accordance with the generally accepted accounting principles in India (Indian GAAP), and in accordance with the Accounting Standards notified by the Central Government under Section 133 of the Companies Act, 2013 (the Act), read with the Rule 7 of the Companies (Accounts) Rule, 2014). Assets and Liabilities created under applicable electricity laws continue to be depicted under appropriate heads.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**(b) Presentation and disclosure of financial statements:**

The preparation and presentation of financial statements is made in accordance with the requirements of the Schedule III notified under the Act. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

**(c) Use of Estimate:**

The preparation and presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosures of contingent liabilities as on date of the financial statements and reported amount of revenue and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods. Difference between the actual results and estimates is recognized in the period in which the results are known / materialized.

**(d) Revenue Recognition Policy:**

All items of expenses and income are accounted on accrual basis of accounting.

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend on Investment is recognized when the right to receive payment is established.

Reliance Power Transmission Limited

Notes annexed to and forming part of the Financial Statements (continued)

**(e) Foreign Currency Transactions:**

- (i) Transactions denominated in foreign currencies are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.
- (ii) Foreign currency monetary items (assets and liabilities) are restated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in foreign currency, are reported using the exchange rate at the date of the transaction. Gains and losses, if any, at the year-end in respect of monetary assets and monetary liabilities are recognized in the Statement of Profit and Loss except in case of gains or losses arising on long term foreign currency monetary items, the accounting treatment for which is as under:

In accordance with Government of India, Ministry of Corporate affairs notification (GSR No.914(E) dated December 29, 2011) in respect of accounting year commencing on or after April 1, 2011, the Company has exercised the option and foreign exchange gain / losses on long term foreign currency monetary items relating to the acquisition of depreciable assets are added to or deducted from the cost of such assets and in other cases, such gains or losses are accumulated in a "Foreign Currency Monetary Item Translation Difference Account" to be amortized over the remaining life of the concerned monetary item.

**(f) Fixed Assets:**

**Tangible Assets**

Cost comprises cost of acquisition or construction including borrowing costs attributable to bringing the assets to their intended use.

**Intangible Assets**

Intangible assets comprising of system software are stated at cost of acquisition including any cost attributable for bringing the same to its working condition less accumulated amortization

**(g) Depreciation / Amortization**

Tangible Assets are depreciated on Straight Line Method as per the useful life and manner prescribed under the Schedule II of the Companies Act, 2013.

**(h) Investments:**

Long-term investments are carried at cost, less provision for diminution other than temporary, if any, in the value of such investments. Current investments are carried at lower of cost and fair value.

**(i) Retirement Benefits:**

Contributions to defined contribution schemes such as provident fund, superannuation fund etc. is charged to Statement of Profit and Loss. The Company also provides for retirement benefits in the form of gratuity and leave encashment. Such defined benefits are charged to Statement of Profit and Loss, based on actuarial valuations, as at the Balance Sheet date, made by independent actuaries. Actuarial Gain and

Reliance Power Transmission Limited

Notes annexed to and forming part of the Financial Statements (continued)

losses is recognized in the Statement of Profit and Loss.

**(j) Borrowing Costs:**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of the cost of the respective asset.

**(k) Accounting for Taxes on Income:**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing differences" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future. However, in respect of unabsorbed depreciation or carry forward loss, the deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the assets will be realised in future.

**(l) Provisions:**

Provisions are recognised when the Company has a present obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

**(m) Impairment of Assets:**

If the carrying amount of fixed assets exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value of estimated future cash flows.

**(n) Cash and Cash Equivalents:**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and demand deposits with banks and short-term investments with an original maturity of three months or less.

**(o) Contingent Liability and Contingent Assets:**

A contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is probable that an outflow of resources will not be required to settle the obligation. However, if the possibility of outflow of resources, arising out of present obligation, is remote, it is not even disclosed as contingent liability. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the notes on financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.

Reliance Power Transmission Limited

Notes annexed to and forming part of the Financial Statements

2. Notes on Financial Statements

Note 2.1 : Share Capital

Particulars	As at March 31, 2015 (Amount in Rs.)		As at March 31, 2014 (Amount in Rs.)	
<b>(a) Authorised:</b> 200,00,00,000 ( 200,00,00,000 ) Equity Shares of Rs.10 each		200000,00,000		200000,00,000
		200000,00,000		200000,00,000
<b>(b) Issued, Subscribed and Paid up</b> 50,000 (62,73,420) Equity Shares of Rs.10 each Fully Paid up		5,00,000		627,34,200
<b>Total issued, subscribed and fully paid-up share capital</b>		5,00,000		627,34,200
<b>(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year</b>				
<b>Equity Shares:</b>	As at March 31, 2015		As at March 31, 2014	
	No. of Shares	(Amount in Rs.)	No. of Shares	(Amount in Rs.)
<b>As at the beginning of the year</b>	62,73,420	627,34,200	62,73,420	627,34,200
Less : Cancelled on Capital Reduction scheme	62,23,420	622,34,200		-
<b>Outstanding as at the end of the year</b>	50,000	5,00,000	62,73,420	627,34,200
Shares are issued at Par value of Rs. 10				
<b>(b) Terms/Rights attached to equity shares</b>				
The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
The Company declares and pay dividend in Indian Rupees. The dividend proposed by the Board of Directors is subjected to the approval of Shareholders in the ensuing Annual General Meeting.				
<b>(c) Shares held by holding/ultimate holding Company and/or their subsidiaries/associates</b>				
Out of equity shares issued by the Company, shares held by its holding Company, ultimate holding Company and their subsidiaries/associates are as below:				
	March 31, 2015		March 31, 2014	
	Rupees		Rupees	
<b>Reliance Infrastructure Limited, the Holding Company</b>				
50,000 (62,73,420) equity shares of Rs. 10 each fully paid	5,00,000		627,34,200	
<b>(d) Details of shareholders holding more than 5% shares in the company</b>				
	As at March 31, 2015		As at March 31, 2014	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
<b>Equity Shares of Rs. 10 each fully paid</b>				
Reliance Infrastructure Limited	50,000	100%	62,73,420	100%
As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.				

Note 2.2: Reserves and Surplus

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<b>(a) Securities Premium Account</b>		
Balance As Per Last Balance Sheet	61611,85,800	61611,85,800
Less : Cancelled on Capital Reduction scheme	60026,63,500	-
<b>Balance as at end of the year</b>	1585,22,300	61611,85,800
<b>(b) Capital Reduction Reserve</b>		
Balance As Per Last Balance Sheet	-	-
Add: Cancellation of Equity Share Capital and Securities Premium (Refer Note 2.19)	60648,97,700	-
Less: Investment written off as per Capital Reduction scheme (Refer note 2.19)	60648,97,700	-
<b>Balance as at end of the year</b>	-	-
<b>(c) Surplus/(Deficit) as per Statement of Profit and Loss</b>		
Balance As Per Last Balance Sheet	(995,77,357)	(936,83,458)
Add: Net Profit/(loss) for the year	58,56,430	(58,93,900)
<b>Balance as at end of the year</b>	(937,20,927)	(995,77,357)
<b>Total Reserves and Surplus</b>	648,01,373	60616,08,442

Reliance Power Transmission Limited

Notes annexed to and forming part of the Financial Statements

Note 2.3: Long Term Borrowing

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<b>Unsecured Loans</b>		
-From Related Parties	20745,00,000	14930,00,000
Less: Adjustment on account of Scheme of Amalgamation (Refer Note 2.20)	3560,00,000	-
Less: Adjustment on account of Scheme of Amalgamation (Refer Note 2.20)	11752,00,000	-
	5433,00,000	-
(The subordinate debt is taken from the holding company M/s Reliance Infrastructure Limited. This subordinate debt is unsecured, interest free and shall be repaid based on available cash flow)		
	5433,00,000	14930,00,000

Note 2.4: Long Term Provisions

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<b>Provision for Employee Benefits</b>		
Provision for Leave Encashment (Refer Note 2.23)	20,70,230	21,95,732
Provision for Gratuity (Refer Note 2.23)	11,17,576	
	31,87,806	21,95,732

Note 2.5: Trade Payables

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
- Trade Payable (Refer Note 2.26)	11,57,210	292,31,701
	11,57,210	292,31,701

Note 2.6: Other Current Liabilities

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
Employees' Payable	45,86,090	41,94,744
Statutory Dues Payables	7,47,565	8,59,886
	53,33,655	50,54,630

Note 2.7: Short Term Provisions

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<b>Provision for Employee Benefits</b>		
Provision for Leave Encashment (Refer Note 2.23)	28,30,657	24,89,827
	28,30,657	24,89,827

Reliance Power Transmission Limited

Notes annexed to and forming part of the Financial Statements

Note 2.8: Fixed Assets

Particulars	Gross Block ( at cost)				Depreciation/Amortisation			Net block		
	As at April 1, 2014	Additions during the year	Deduction	As at March 31, 2015	Up to March 31, 2014	During the year	Deduction	Upto March 31, 2015	As at March 31, 2015	As at March 31, 2014
<b>Tangible :</b>										
Office Equipments	6,57,920	48,190	-	7,06,110	1,73,129	4,01,479	-	5,74,608	1,31,502	4,84,791
Vehicle	27,21,392	22,05,595	14,48,896	34,78,091	5,80,960	6,22,275	1,47,606	10,55,629	24,22,462	21,40,432
Data Processing Machine	16,51,366	-	-	16,51,366	11,18,100	4,41,425	-	15,59,525	91,841	5,33,266
<b>Total (A)</b>	<b>50,30,678</b>	<b>22,53,785</b>	<b>14,48,896</b>	<b>58,35,567</b>	<b>18,72,189</b>	<b>14,65,179</b>	<b>1,47,606</b>	<b>31,89,762</b>	<b>26,45,805</b>	<b>31,58,489</b>
<b>Intangible:</b>										
Software	3,58,475	-	-	3,58,475	3,58,475	-	-	3,58,475	-	-
<b>Total (B)</b>	<b>3,58,475</b>	<b>-</b>	<b>-</b>	<b>3,58,475</b>	<b>3,58,475</b>	<b>-</b>	<b>-</b>	<b>3,58,475</b>	<b>-</b>	<b>-</b>
<b>Total (A + B)</b>	<b>53,89,153</b>	<b>22,53,785</b>	<b>14,48,896</b>	<b>61,94,042</b>	<b>22,30,664</b>	<b>14,65,179</b>	<b>1,47,606</b>	<b>35,48,237</b>	<b>26,45,805</b>	<b>31,58,489</b>
Previous Year	48,68,693	5,20,460	-	53,89,153	17,00,393	5,30,271	-	22,30,664	31,58,489	-

Note:  
Intangible assets are other than internally generated.

Reliance Power Transmission Limited

Notes annexed to and forming part of the Financial Statements

Note 2.9 A: Non Current Investments (Non-trade)

(Amount in Rs.)

Particulars	No. of Units	Face Value		As at March 31, 2015	As at March 31, 2014
<b>(I) Investment in Equity Instruments (Valued at Cost)</b> (Fully Paid up, unless otherwise stated) - Subsidiary Companies (Unquoted)					
Western Region Transmission (Gujarat) Private Limited	-	10	21552,89,100		14247,89,100
Less: write off of Investment as per capital reduction scheme (Refer Note 2.19)	(142,56,891)		21552,89,100	-	
Western Region Transmission (Maharashtra) Private Limited	-	10	42656,08,600		17998,08,600
Less: write off of Investment as per capital reduction scheme (Refer Note 2.19)	(180,07,086)		39096,08,600	-	
Less: Adjustment on account of Scheme of Amalgamation (Refer Note 2.20)			3560,00,000		
North Karanpura Transmission Company Limited	6,38,000	10		593,00,000	593,00,000
	(6,38,000)				
Talcher II Transmission Company Limited	7,36,500	10		691,50,000	691,50,000
	(7,36,500)				
				<b>1284,50,000</b>	<b>33530,47,700</b>
<b>(II) Other Investments</b> Sub-ordinate Debts - Subsidiary Companies					
Western Region Transmission (Gujarat) Private Limited			8850,00,000		13305,00,000
Less: Adjustment on account of Scheme of Amalgamation (Refer Note 2.20)			8850,00,000	-	
Western Region Transmission (Maharashtra) Private Limited			2902,00,000		24658,00,000
Less: Adjustment on account of Scheme of Amalgamation (Refer Note 2.20)			2902,00,000	-	
Talcher II Transmission Company Limited				141,00,000	94,00,000
North Karanpura Transmission Company Limited				185,00,000	115,00,000
				<b>326,00,000</b>	<b>38172,00,000</b>
Aggregate Book Value of Unquoted Investments				<b>1610,50,000</b>	<b>71702,47,700</b>

Note 2.9 B: Current Investments  
(Valued at Lower of Cost and Fair value, unless stated otherwise)

Particulars	No. of Units	Face Value		As at March 31, 2015	As at March 31, 2014
<b>In Mutual Fund Units</b> (Fully Paid Up ,unless otherwise stated) Quoted					
Reliance Liquidity Fund - Treasury Plan - Direct Plan Growth Plan	(960.41)	(3,123.67)		-	30,00,000
<b>Total</b>				-	<b>30,00,000</b>
Aggregate Book Value of Quoted Investments				-	30,00,000
Aggregate Market Value of Quoted Investments				-	30,04,101
				-	30,00,000



Reliance Power Transmission Limited

Notes annexed to and forming part of the Financial Statements

Note 2.10: Long-Term Loans and Advances

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
Deposits - Others	28,08,700	23,96,332
Gratuity Fund	-	85,449
	<b>28,08,700</b>	<b>24,81,781</b>

Note 2.11: Trade Receivables

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<b>(Unsecured, considered good)</b>		
-Receivables outstanding for a year exceeding six months from the due date of payment	-	-
-Others	-	15,61,033
	-	<b>15,61,033</b>

Note 2.12: Cash and Bank Balances

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
- Balances with Bank in Current Account	3,75,437	18,32,346
- Fixed Deposits with Scheduled Banks (Maturity Less than 3 Months)	98,894	
	<b>4,74,331</b>	<b>18,32,346</b>

Note 2.13: Short Term Loans and Advances

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<b>Unsecured, considered good, unless otherwise stated</b>		
Advances to Staff	2,388	25,000
Advances to Vendors	1,00,000	1,00,160
Advance Income Tax (Net of Provision for Tax)	100,56,459	817,03,353
Balances with Statutory/Government Authorities	3,12,260	16,920
Prepaid Expenses	2,01,056	1,83,800
	<b>106,72,163</b>	<b>820,29,233</b>

Note 2.14: Other Current Assets

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
Receivables from Subsidiaries	3836,22,797	3836,22,797
Receivable from Holding Company	598,36,320	83,61,153
Interest Accrued on Investment	586	-
	<b>4434,59,703</b>	<b>3920,03,950</b>

**Reliance Power Transmission Limited**

Notes annexed to and forming part of the Financial Statements

**Note 2.15: Other Income**

Particulars	Year ended March 31, 2015 (Amount in Rs.)	Year ended March 31, 2014 (Amount in Rs.)
Interest on Income Tax Refund	163,98,200	6,70,863
Dividend Income on Current Investments	89,470	1,94,694
Interest Income on Fixed Deposit	9,770	-
Profit on sale of Current Investments	14,893	1,988
Liabilities Written Back	1,10,519	25,898
	<b>166,22,852</b>	<b>8,93,442</b>

**Note 2.16: Employee Benefit Expenses**

Particulars	Year ended March 31, 2015 (Amount in Rs.)	Year ended March 31, 2014 (Amount in Rs.)
Salary and Wages	309,36,925	251,46,848
Contribution to Provident and other funds ( Refer Note 2.23)	18,64,309	18,54,385
Contribution to Gratuity ( Refer Note 2.23)	3,26,515	2,64,442
Leave Encashment ( Refer Note 2.23)	15,30,147	12,39,264
	<b>346,57,896</b>	<b>285,04,939</b>
Less: Expenses Reimbursed by Related Parties	<b>346,57,896</b>	<b>285,04,939</b>
	<b>-</b>	<b>-</b>

**Note 2.17: Finance Cost**

Particulars	Year ended March 31, 2015 (Amount in Rs.)	Year ended March 31, 2014 (Amount in Rs.)
Other Finance Charges	109,56,371	139,83,907
Less: Expenses Reimbursed by Related Parties	(109,56,371)	(139,83,907)
	<b>-</b>	<b>-</b>

**Note 2.18: Other Expenses**

<b>Particulars</b>	<b>Year ended March 31, 2015 (Amount in Rs.)</b>	<b>Year ended March 31, 2014 (Amount in Rs.)</b>
Rent	61,22,319	42,83,513
Repairs and Maintenance-Office Building	12,70,452	9,49,966
	<b>73,92,771</b>	<b>52,33,479</b>
Less: Expenses Reimbursed by Related Parties	73,92,771	52,33,479
	-	-
Travelling and Conveyance	19,97,885	10,89,936
Less: Expenses Reimbursed by Related Parties	15,93,364	-
	<b>4,04,521</b>	<b>10,89,936</b>
Telephone Expenses	6,86,967	3,59,558
Professional Charges	10,52,458	13,31,080
Auditors Remuneration	1,41,000	1,51,000
Hire Charges	3,66,456	6,68,703
Membership and Subscription Fees	6,20,109	9,07,677
Insurance	54,596	80,536
Loss on sale of Fixed assets	1,05,587	-
Electricity	2,21,871	2,90,749
House Keeping Expenses	-	2,00,617
Postage and Courier	38,683	1,25,000
Water Expenses	8,520	24,000
Printing and Stationery	1,16,335	93,616
Books and Periodicals	25,433	34,609
Entertainment / Hospitality Expenses	3,11,696	3,31,570
Advertisement Expenses	-	4,95,320
Miscellaneous Expenses	4,21,974	95,336
Repairs and Maintenance	1,88,907	65,764
	<b>47,65,113</b>	<b>63,45,071</b>

Reliance Power Transmission Limited

Notes annexed to and forming part of the Financial Statements (continued)

### 2.19 Scheme of Capital Reduction

The Company at its Extra Ordinary General Meeting held on September 11, 2014 passed a special resolution pursuant to Section 78 (corresponding to provision u/s 52 of Companies Act ,2013 ), and section 100 to 103 and other applicable provisions if any of the Companies Act 1956, and Article 1 of Articles of Association of the Company read with relevant schedules and tables of Companies Act 1956 and Companies Act 2013 as may be applicable the issued, subscribed and paid up equity capital of the Company shall be reduced from Rs 62,734,200 divided into 62,73,420 equity shares of Rs 10 each fully paid up, upto Rs 5,00,000 divided into 50,000 Equity shares of Rs 10 each fully paid up, by cancellation and extinguishment of upto 62,23,420 equity shares of Rs.10 each and credit arising on the same along with an amount not exceeding Rs.6,161,185,800 standing credit of the securities premium account of the company be utilized for writing off investment in the specified wholly owned subsidiary of the Company.

Pursuant to the above resolution, the Company filed a Capital Reduction Scheme with the Hon'ble High Court of Bombay and the Company received the Order from the High Court of Bombay dated October 31, 2014 approving reduction in the capital and its utilization. Accordingly, the Company during the year has reduced its Share Capital from Rs 62,734,200 divided into 62,73,420 equity shares of Rs 10 each fully paid up, to Rs 5,00,000 divided into 50,000 Equity shares of Rs 10 each fully paid up and Securities premium account from Rs. 616,11,85,800 to Rs.1,58,22,300 in the books of account. The said reduction in aggregate amounting to Rs.606,48,97,700 has been credited to Capital Reduction account in Reserves and Surplus.

As per the Scheme, the said Capital Reduction account shall be utilized towards write off of investments and accordingly, the Company written off investments held in two wholly owned subsidiaries viz Western Region Transmission (Gujarat) Private Limited and Western Region Transmission (Maharashtra) Private Limited, since these subsidiaries are now been merged with the Holding Company.

### 2.20 Scheme of Amalgamation of Western Region Transmission (Gujarat) Private Limited and Western Region Transmission (Maharashtra) Private Limited with Reliance Infrastructure Limited

The Hon'ble High Court of Judicature at Bombay vide order dated July 15, 2014, had approved the Scheme of Amalgamation of two wholly owned Subsidiaries of the Company viz. Western Region Transmission (Maharashtra) Private Limited (WRTM) and Western Region Transmission (Gujarat) Private Limited (WRTG) with the Holding Company viz Reliance Infrastructure Limited w.e.f. April 1, 2013 (appointed date). The Holding Company has given effect to the substance of the Scheme and accordingly these Subsidiaries have been amalgamated with the Holding Company during the year ended March 31, 2015 and are now not the subsidiaries of the Company. The Company had investments in these two wholly owned subsidiaries aggregating to Rs 642,08,97,700. Out of which, investments worth Rs.606,48,97,700 in these two wholly owned subsidiaries have been written off and utilized against the capital reduction account as prescribed under the Scheme as explained in point no. 2.19. The balance amount of Investment and sub-ordinate debt left in these two wholly owned subsidiaries aggregating to Rs.153,12,00,000 has been adjusted against the sub-ordinate debts taken by the Company from the Holding Company.

**Reliance Power Transmission Limited**

Notes annexed to and forming part of the Financial Statements (continued)

Since these subsidiaries are now merged with the Holding Company. In view of the above, the figures for year ended March 31, 2015 are not comparable with the figures for the corresponding previous periods.

**2.21 Payment to Auditors (excluding Service Tax):**

(Amount in Rs.)

		2014-15	2013-14
(a)	As Auditors : Audit Fee	60,000	60,000
(b)	For Other Services Certification fees	81,000	91,000
	<b>Total</b>	<b>1,41,000</b>	<b>1,51,000</b>

**2.22 Related Party Disclosure**

As per Accounting Standard -18 as prescribed under the Section 133 of the Companies Act, 2013, the Company's related parties and transactions are disclosed below:

**(a) Parties where control exists:**

Holding Company - Reliance Infrastructure Limited (R Infra)

Subsidiaries – North Karanpura Transmission Company Limited (NKTL)

Talcher II Transmission Company Limited (TTCL)

Western Region Transmission (Gujarat) Private Limited (WRTG) (Refer Note 2.20)

Western Region Transmission (Maharashtra) Private Limited (WRTM) (Refer Note 2.20)

**(b) Other related parties with whom transactions have taken place during the year:**

Enterprises over which the Holding Company has Significant Influence

1. BSES Rajdhani Power Limited (BRPL)

2. Utility Powertech Limited (UPL)

**(c) Details of transactions during the year and closing balances as at the year end of parties where control exists:**

(Figures in bracket represent the amount of previous year)

(Amount in Rs.)

Particulars	Holding Company	Subsidiaries			
	R Infra	WRTM	WRTG	NKTCL	TTCL
<b>Transactions During the Year</b>					
Capital Reduction (Refer Note 2.19)	6,06,48,97,700 (-)	- (-)	- (-)	- (-)	- (-)
Write off of investment (Refer Note 2.19)	- (-)	3,90,96,08,600 (-)	2,15,52,89,100 (-)	- (-)	- (-)
Adjustment of Sub Debts and investment (Refer Note 2.20)	- (-)	64,62,00,000 (-)	88,50,00,000 (-)	- (-)	- (-)

Reliance Power Transmission Limited

Notes annexed to and forming part of the Financial Statements (continued)

Recoverable Expenses incurred for related Parties	4,94,09,926 (-)	- (3,21,92,275)	- (1,60,96,137)	- (-)	- (-)
Subordinate Debts Received	58,15,00,000 (94,10,00,000)	- (-)	- (-)	- (-)	- (-)
Advance given to Related Party	5,00,00,000 (-)				
Subordinate Debts Given	- (-)	- (59,90,00,000)	- (35,70,00,000)	70,00,000 (1,15,00,000)	47,00,000 (94,00,000)
Adjustment of Sub debts	1,53,12,00,000 (-)				
Recoverable Expenses incurred by related Parties on our behalf	4,38,945 (7,30,562)	- (-)	- (-)	- (-)	- (-)
<b>Balance Sheet Heads :</b>					
Equity Share Capital including share premium	15,90,22,300 (6,223,920,000)	- (-)	- (-)	- (-)	- (-)
Investment in Equity Shares	- (-)	- (1,79,98,08,600)	- (142,47,89,100)	5,93,00,000 (5,93,00,000)	6,91,50,000 (6,91,50,000)
Investment in Subordinate Debts	- (-)	- (2,46,58,00,000)	- (1,33,05,00,000)	1,85,00,000 (1,15,00,000)	1,41,00,000 (94,00,000)
Unsecured Loans (Subordinate Debts)	54,33,00,000 (1,49,30,00,000)	- (-)	- (-)	- (-)	- (-)
Balance Receivables	5,98,36,320 (-)	- (69,26,874)	- (14,54,279)	19,47,66,333 (19,47,66,333)	18,88,56,464 (18,88,56,464)
Trade Payable	- (2,87,91,946)	- (-)	- (-)	- (-)	- (-)

(d) Transactions during the year and closing balance of the parties where the Ultimate Holding Company has significant influence:

(Amount in Rs.)

Particulars	UPL	BRPL
<b>Transactions During the year</b>		
Recoverable Expenses incurred for related parties	- (-)	- (19,21,899)
Recoverable Expenses incurred by related parties	4,65,605 (4,18,817)	- (-)
Advances given for Other Services	- (-)	- (12,24,720)
Advances received back for Other Services	- (-)	- (12,24,720)
<b>Closing Balance:</b>		
Trade Receivable	- (-)	- (15,61,031)
Trade Payable	41,498 (39,188)	- (-)

**2.23 Disclosure under Accounting Standard 15 (revised 2005) "Employee Benefits".**

The Company has classified various employee benefits as under:

**(A) Defined contribution plans**

- a. Provident fund
- b. Superannuation fund
- c. State defined contribution plans
  - Employers' Contribution to Employees' Pension Scheme 1995

The provident fund and the state defined contribution plan are operated by the Regional Provident Fund Commissioner and the superannuation fund is administered by the Trustees of Reliance Life Insurance Company Limited Officer's Superannuation Scheme. Under the schemes, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit schemes to fund the benefits. These funds are recognized by the Income tax authorities.

The Company has recognised the following amounts in the Statement of Profit and Loss, for the year:

		(Amount in Rs.)	
		2014-15	2013-14
(i)	Contribution to Provident Fund	8,39,442	9,89,834
(ii)	Contribution to Employee's Superannuation Fund	2,32,460	6,12,676
(iii)	Contribution to Employee's Pension Scheme 1995	1,12,031	69,249

**(B) Defined Benefit Plans**

- a. Gratuity
- b. Leave Encashment

Leave encashment is payable to eligible employees who have earned leaves, during the employment and/or on separation as per the Company's policy.

Valuations in respect of Gratuity and Leave Encashment have been carried out by independent actuary, as at the Balance Sheet date, based on the following assumptions:

		Gratuity		Leave Encashment	
		2014-15	2013-14	2014-15	2013-14
(i)	Discount Rate (Per annum)	7.85%	8.90%	7.85%	8.90%
(ii)	Rate of increase in Compensation levels	7.50%	7.50%	7.50%	7.50%
(iii)	Rate of Return on Plan Assets	8.25%	8.25%	0%	0%
(iv)	Expected Avg. remaining working lives of employees in no. of Years	16.55	6.37	-	-

(Amount in Rs.)

	Gratuity Funded		Leave Encashment Unfunded	
	2014-15	2013-14	2014-15	2013-14
<b>(i) Changes in present value of obligation</b>				
Opening Balance of Present Value of Obligation	30,06,135	24,82,596	46,85,558	37,72,442
Liability on transfer in / (out) of Employees (Net)	-	-	-	-
Interest Cost	2,47,683	1,93,841	3,70,064	2,86,175
Current Service Cost	3,21,665	3,41,852	7,17,372	6,89,930
Benefits Paid	(94,307)	-	(73,948)	(3,26,148)
Actuarial (Gain) / Loss	9,36,666	(12,154)	(7,98,159)	2,63,159
Closing Balance of Present Value of Obligation	44,17,842	30,06,135	49,00,887	46,85,558
<b>(ii) Changes in Fair Value of plan assets</b>				
Opening Balance of Present Value of Plan Assets	30,91,584	28,24,361	-	-
Planned Assets on transfer in / (out) of employees (Net)	-	-	-	-
Expected return on Plan assets	2,55,056	2,33,010	-	-
Contributions	94,037	-	73,948	3,26,148
Benefits Paid	(94,037)	-	(73,948)	(3,26,148)
Actuarial Gain / (Loss) on Plan assets	(46,104)	34,213	-	-
Closing Balance of Fair Value of Plan Assets	33,00,266	30,91,584	-	-
Plan assets Pending Transfer	-	-	-	-
Closing Balance of Fair Value of Plan Assets net of pending transfer	33,00,266	30,91,584	-	-
<b>(iii) Percentage of each category of Plan assets to total fair value of Plan assets as at March 31 2015</b>				
Administered by Reliance Life Insurance Company Limited	100%	100%	-	-
<b>(iv) Reconciliation of Present Value of Defined Present Obligations and the Fair Value of Assets</b>				
Closing Balance of Present Value of Obligation	44,17,842	30,06,135	49,00,887	46,85,558
Closing Balance of Fair Value of Plan Assets net of pending transfers	(33,00,266)	(30,91,584)	-	-
Amount not recognized as an Asset	-	-	-	-
Funded (Asset) / Liability recognised in the Balance Sheet	11,17,576	(85,449)	-	-
Unfunded Liability recognised in the Balance Sheet	-	-	49,00,887	46,85,558
<b>(v) Amounts recognised in the Balance Sheet</b>				
Closing Balance of Present Value of Obligation	44,17,842	30,06,135	49,00,887	46,85,558
Closing Balance of Fair Value of Plan Assets net of pending transfers	(33,00,266)	(30,91,584)	-	-
Amount not recognized as an Asset	-	-	-	-
Amount not recognised as an Asset (limit in Para 59b)	-	-	-	-
Funded (Asset) / Liability recognised in the Balance Sheet	11,17,576	(85,449)	-	-
Unfunded Liability recognised in the Balance Sheet	-	-	49,00,887	46,85,558
<b>(vi) Expenses recognised in Statement of Profit and Loss</b>				
Current Service Cost	3,21,665	3,41,852	7,17,372	6,89,930
Interest Cost	2,47,683	1,93,841	3,70,064	2,86,175
Expected Return on Plan Assets	(2,55,056)	(2,33,010)	-	-
Net Actuarial (Gain) / Loss	9,82,770	(46,367)	(7,98,159)	2,63,159
Effect of the Limit in Para 59 (b)	-	(2,895)	-	-
Expenses recognised in the Statement of Profit and Loss	12,97,062	2,53,421	2,89,277	12,39,264



Reliance Power Transmission Limited

Notes annexed to and forming part of the Financial Statements (continued)

	Gratuity Funded		Leave Encashment Unfunded	
	2014-15	2013-14	2014-15	2013-14
(vii) (a) <b>Experience adjustments</b>				
On Plan Liabilities	7,34,210	1,69,794	(9,74,853)	4,59,021
On Plan Assets	(46,104)	34,213	-	-
<b>Total Experience Adjustments</b>	<b>6,88,106</b>	<b>2,04,007</b>	<b>(9,74,853)</b>	<b>4,59,021</b>
(b) Adjustments due to change in assumptions	-	-	-	-
(viii) <b>Expected Employer's Contribution for the next year</b>	<b>5,00,000</b>	<b>3,00,000</b>	<b>28,30,657</b>	<b>24,89,826</b>

Disclosure as required under para 120(n):

(Amount in Rs.)

Sr. No.	Particulars	Gratuity				
		2014-15	2013-14	2012-13	2011-12	2010-11
(i)	Present value of Defined Benefit Obligation	44,17,842	30,06,135	24,82,596	26,23,126	2,044,572
(ii)	Fair Value of Plan Assets	33,00,266	30,91,584	28,24,361	26,15,149	2,260,643
(iii)	Surplus / (Deficit) in the plan	(11,17,576)	85,449	3,41,765	(7,977)	216,071
(iv)	Experience Adjustments on plan Liabilities (Gain) / Loss	7,34,210	1,69,794	(3,48,928)	(1,45,841)	296,186
(v)	Experience Adjustments on plan Assets (Gain) / Loss	(46,104)	34,213	(6,538)	(5,013)	108,162

(Amount in Rs.)

Sr. No.	Particulars	Leave Encashment				
		2014-15	2013-14	2012-13	2011-12	2010-11
(i)	Present value of Defined Benefit Obligation	49,00,887	46,85,558	37,72,442	36,05,409	3,049,153
(ii)	Fair Value of Plan Assets	-	-	-	-	-
(iii)	Surplus / (Deficit) in the plan	(49,00,887)	(46,85,558)	(37,72,442)	(36,05,409)	(3,049,153)
(iv)	Experience Adjustments on plan Liabilities (Gain) / Loss	(9,74,853)	4,59,021	(7,19,011)	(485,858)	241,637
(v)	Experience Adjustments on plan Assets (Gain) / Loss	-	-	-	-	-

#### 2.24 Segment wise Revenue, Results and Capital Employed

The Company operates in only one Business Segment i.e. Transmission of Electrical Energy. Presently there is no reportable Business segment in accordance with Accounting Standard-17 Segment Reporting, as prescribed under Section 133 of the Companies Act, 2013.

#### 2.25 Earnings per Equity Share:

	Description	2014-15	2013-14
(i)	Profit / (Loss) after tax available for Equity Share holders (Rs.)	58,56,430	(58,93,900)
(ii)	Weighted Average Number of Equity Shares (Nos.)	50,000	62,73,420
(iii)	Nominal Value per Share (Rs.)	10	10
(iv)	Earnings per Equity Share- Basic	117.13	(0.94)
(v)	Earnings per Equity Share- Diluted	117.13	(0.94)

Reliance Power Transmission Limited

Notes annexed to and forming part of the Financial Statements (continued)

**2.26 Disclosure under Micro, Small and Medium Enterprises Development Act, 2006**

There are no Micro and Small Scale Business Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2015. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

**2.27** During the year, the useful life of the fixed assets has been revised in accordance with Part-C of Schedule II to the Companies Act, 2013. Accordingly depreciation expense for the year is higher by Rs 755,995. Similarly, in case of assets whose life has been completed as on April 1, 2014, the carrying value (net of residual value) of those assets amounting to Rs. 804,710 has been debited to Statement of Profit and Loss

**2.28** Since there is no timing difference between the taxable income and accounting income the question of recognizing deferred tax assets / (liability) does not arise.

**2.29** The Company has taken Project Office Premises on Cancellable Operating Lease where the Lease agreements are renewed on expiry. The Lease rentals recognised in the Statement of Profit and Loss amounting to Rs 61,22,319 (Rs. 42,83,513). These expenses are however then reimbursed by the related parties.

**2.30** Information to the extent not disclosed, with regards to Matters specified in paragraph 5 of the Schedule III of the Companies Act, 2013 is either Nil or not applicable to the Company for the year ended March 31, 2015.

**2.31** Figures for the previous year have been regrouped/reclassified/rearranged wherever necessary to make them comparable to those for the current year. Figures in bracket represent the amount of previous year.

As per our attached report of even date

**For Pathak H. D. & Associates**  
**Chartered Accountants**  
**Firm Registration No. 107783W**

**For and on behalf of the Board**

**Alok K. Roy**  
**Director**

**Vishal D. Shah**  
**Partner**  
**Membership No: 119303**  
**Place: Mumbai**  
**Date: May 25, 2015**

**Debasish Banerjee**  
**Director**  
**Place: Mumbai**  
**Date: May 25, 2015**

**RELIANCE POWER TRANSMISSION LIMITED**

Balance Sheet Abstract and Company's General Business Profile

I. Registration Details

Registration No. U40109MH2003PLC141375

State Code : 055

Balance Sheet Date

31 3 15  
DATE MONTH YEAR

II. Capital Raised during the year (Amount in Rs. Thousands)

Public Issue	NIL	Rights Issue	NIL
Bonus Issue	NIL	Private Placement	NIL

III. Position of Mobilization and Deployment of funds  
(Amount in Rs. Thousands)

Total Liabilities	6,21,111	Total Assets	6,21,111
<b>Sources of Funds</b>			
Paid-up Capital	500	Reserves & Surplus	64,801
Secured Loans	NIL	Unsecured Loans	5,43,300
Other Non Current Liabilities	3,188	Deferred Tax Liabilities	NIL
Current Liabilities	9,322		
<b>Application of Funds</b>			
Fixed Assets	2,646	Incidental expenditure pending Capitalisation/allocation	NIL
Investments	1,61,050	Deferred Tax Assets	NIL
Other Non Current Assets	2,809	Current Assets	4,54,606

IV. Performance of Company  
(Amount in Rs. Thousands)

Turnover/Total Income	16,623	Total Expenditure	6,230
Profit/Loss before Tax	10,393	Profit/Loss after Tax	5,856
Earning per Share in Rs.	117.13	Dividend Rate %	NA

V. Generic Name of three principal Product/Services of Company  
(As per monetary terms)

Item Code No.	N.A.
(ITC) Code	
Product Description	N.A.

For and on behalf of the Board

Alok K. Roy  
Director

Debasish Banerjee  
Director

Place : Mumbai  
Date: May 25, 2015