

**NORTH KARANPURA TRANSMISSION COMPANY LIMITED**  
**ANNUAL ACCOUNTS FOR**  
**THE FY 2014-15**

**INDEPENDENT AUDITORS' REPORT**

**To the Members of North Karanpura Transmission Company Limited**

**Report on the Financial Statements**

1. We have audited the accompanying financial statements of North Karanpura Transmission Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provision of the Act, the accounting and auditing standards and the matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its profits and its cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

7. As required by section 143(3) of the Act, we report that:
- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
  - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 2.24 to the financial statements;
    - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

**For Pathak H. D. & Associates**  
Firm Registration No: 107783W  
Chartered Accountants

**Vishal D Shah**  
**Partner**  
**Membership No. 119303**  
**Place: Mumbai**  
**Date:**

**Annexure to Auditors' Report**

**Referred to in our Auditors' Report of even date to the members of North Karanpura Transmission Company Limited on the financial statements for the year ended March 31, 2015**

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- (i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of its fixed assets.
  - (b) As informed to us, the fixed assets have been physically verified by the Management during the year and no material discrepancies between the book records and the physical inventory have been noticed.
- (ii) As explained to us, there is no physical inventory in existence and hence the question of physical verification and its comparison with the inventory records does not arise.
- (iii) The Company has not granted any loan, secured or unsecured, to any company, firm or other party covered in the register maintained under Section 189 of the Act. Accordingly, provisions of clause 3 (iii)(a) and (b) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of fixed assets and for the sale of services. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct any major weaknesses in the aforesaid internal control system. During the financial year the Company did not undertake any activities of purchase of inventory and sale of goods.
- (v) The Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 or any other relevant provisions of the Act and rules framed there under.
- (vi) In our opinion and according to information given to us, no cost records have been prescribed by the Central Government of India under sub-section (1) of Section 148 of the Act.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, wealth tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues as applicable, with the appropriate authorities.
  - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales tax, wealth tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues as applicable were outstanding, at the year end, for a period of more than six months from the date they became payable.
  - (c) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales-tax, wealth-tax, service-tax, customs duty, excise duty, value added tax and cess as at March 31, 2015 which have not been deposited on account of a dispute.
  - (d) There are no amounts required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder within the time limit prescribed.

# Pathak H.D. & Associates

Chartered Accountants

## Annexure to Auditors' Report

Referred to in the Auditors' Report of even date to the members of North Karanpura Transmission Company Limited on the financial statements for the year ended March 31, 2015

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- (viii) The Company has no accumulated losses as at March 31, 2015 and it has not incurred any cash losses in the financial year ended on that date or in the immediately preceding financial year.
- (ix) During the year the Company has not availed loan from any financial institution or bank or debenture holders hence the reporting requirements under clause 4(ix) of paragraph 3 of the Order is not applicable to the Company.
- (x) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- (xi) During the year no term loans are being availed by the company hence the reporting requirements under clause 4(xi) of paragraph 3 of the Order is not applicable to the Company.
- (xii) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the Management.

For Pathak H. D. & Associates  
Firm Registration No: 107783W  
Chartered Accountants

**Vishal D Shah**  
**Partner**  
**Membership No. 119303**  
**Place: Mumbai**  
**Date:**

**NORTH KARANPURA TRANSMISSION COMPANY LIMITED**

**Accounts for the year ended on March 31 , 2015**

**North Karanpura Transmission Company Limited**  
Balance Sheet as at March 31 , 2015

Particulars	Note No.	As at March 31 , 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
(a) Share Capital	2.1	63,80,000	63,80,000
(b) Reserves and Surplus	2.2	5,29,56,513	5,29,44,063
		<b>5,93,36,513</b>	5,93,24,063
<b>2. Non- Current Liabilities</b>			
(a) Long Term Borrowing	2.3	1,85,00,000	1,15,00,000
(b) Long Term Provisions	2.4	62,276	85,672
		<b>1,85,62,276</b>	1,15,85,672
<b>3. Current Liabilities</b>			
(a) Trade Payables	2.5	19,48,60,201	19,48,62,723
(b) Other Current Liabilities	2.6	1,16,922	2,23,484
(c) Short-term Provisions	2.7	3,422	5,875
		<b>19,49,80,545</b>	19,50,92,082
<b>Total</b>		<b>27,28,79,334</b>	26,60,01,817
<b>II. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Fixed assets			
(i) Tangible assets	2.8	4,49,997	5,66,930
(ii) Intangible assets	2.8	59,405	85,055
(iii) Capital work-in-progress	2.9	26,98,54,920	26,25,84,936
(b) Long-term Loans and Advances	2.10	77,506	82,394
		<b>27,04,41,828</b>	26,33,19,315
<b>2. Current Assets</b>			
(a) Cash and Cash Equivalent	2.11	6,38,397	9,08,558
(b) Short-term Loans and Advances	2.12	17,97,069	17,72,118
(c) Other Current Assets	2.13	2,040	1,826
		<b>24,37,506</b>	26,82,502
<b>Total</b>		<b>27,28,79,334</b>	26,60,01,817

Significant Accounting Policies and Notes on  
Financial Statements

1 & 2

For Pathak H.D.& Associates  
Chartered Accountants  
Firm Registration No.107783W

For and on behalf of the Board

Alok K. Roy  
Director

Vishal D. Shah  
Partner  
Membership No. 119303

Mohan Limaye  
Director

Place: Mumbai  
Date: May 25, 2015

Place : Mumbai  
Date: May 25, 2015

North Karanpura Transmission Company Limited  
Statement of Profit and Loss for the year ended March 31 , 2015

(Amount in Rs.)

Particulars	Note No.	Year ended March 31, 2015	Year ended March 31, 2014
I Other income	2.14	35,163	40,126
<b>II Total Revenue (I)</b>		<b>35,163</b>	40,126
III Expenses:			
Other expenses	2.15	12,941	1,022
<b>IV Profit before tax (II- III)</b>		<b>22,222</b>	39,104
V Tax expense:			
(1) Current tax		10,864	12,400
(2) Income Tax of earlier years		-1,092	1,456
<b>VI Profit after tax for the year (IV-V)</b>		<b>12,450</b>	25,248
VII Earnings per equity share (Face value of Rs. 10 per share):	2.20		
(1) Basic		0.02	0.04
(2) Diluted		0.02	0.04

Significant Accounting Policies and Notes on Financial Statements

1&2

For Pathak H.D.& Associates  
Chartered Accountants  
Firm Registration No.107783W

For and on behalf of the Board

Alok K. Roy  
Director

Vishal D. Shah  
Partner  
Membership No. 119303

Mohan Limaye  
Director

Place: Mumbai  
Date: May 25, 2015

Place : Mumbai  
Date: May 25, 2015



**North Karanpura Transmission Company Limited**  
**Cash Flow Statement for the year ended March 31 , 2015**

(Amount in Rs.)

Particulars	Year Ended March 31 , 2015	Year Ended March 31, 2014
<b>A Cash Flow from Operating Activities</b>		
Profit before Tax	22,222	39,104
<b>Adjustments for:</b>		
Filing Fees and Stamp Duty	12,941	1,022
Interest on Fixed Deposits	(35,163)	(40,126)
<b>Net Cash from/(used in) Operating Activities</b>	-	-
<b>B Cash flow from Investing Activities</b>		
Purchase of Assets (including capital work in progress)	(72,82,398)	(1,12,20,104)
Interest received on Fixed Deposits	34,949	41,639
Deposit received	-	5,500
Income Tax Paid	(9,772)	(13,856)
<b>Net Cash used in Investing Activities</b>	(72,57,220)	(1,11,86,821)
<b>C Cash flow from Financing Activities</b>		
Subordinate Debt Received	70,00,000	1,15,00,000
Filing Fees and Stamp Duty	(12,941)	(1,022)
<b>Net Cash generated from Financing Activities</b>	69,87,059	1,14,98,978
<b>Net Increase / (Decrease) in Cash and Cash Equivalents ( A+B+C )</b>	(2,70,161)	3,12,157
Opening Balance of Cash and Cash Equivalents*	9,08,558	5,96,401
Closing Balance of Cash and Cash Equivalents*	6,38,397	9,08,558
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	(2,70,161)	3,12,157
Previous year figures have been regrouped, rearranged and reclassified wherever necessary to confirm to the current year		

\* Includes Fixed Deposits of Rs 30,000 which are pledged with Sales Tax Department.

**For Pathak H.D.& Associates**  
**Chartered Accountants**  
**Firm Registration No.107783W**

**Vishal D. Shah**  
**Partner**  
**Membership No. 119303**

**Place: Mumbai**  
**Date: May 25, 2015**

**For and on behalf of the Board**

**Alok K. Roy**  
**Director**

**Mohan Limaye**  
**Director**

**Place : Mumbai**  
**Date: May 25, 2015**

North Karanpura Transmission Company Limited

Notes annexed to and forming part of the financial statements

2. Notes on Financial Statements

Note 2.1 Share Capital

Particulars	As at March 31 , 2015 (Amount in Rs.)		As at March 31, 2014 (Amount in Rs.)	
<b>(a) Authorised:</b>				
10,00,000 (10,00,000) Equity shares of Rs. 10 each		1,00,00,000		1,00,00,000
		1,00,00,000		1,00,00,000
<b>(b) Issued, Subscribed and Paid up</b>				
6,38,000 (6,38,000) Equity shares of Rs 10 each fully paid up		63,80,000		63,80,000
<b>Total issued, subscribed and fully paid-up share capital</b>		<b>63,80,000</b>		<b>63,80,000</b>
<b>(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year</b>				
<b>Equity Shares:</b>	<b>As at March 31 , 2015</b>		<b>As at March 31, 2014</b>	
	<b>No. of Shares</b>	<b>(Amount in Rs.)</b>	<b>No. of Shares</b>	<b>(Amount in Rs.)</b>
<b>As at the beginning of the year</b>	6,38,000	63,80,000	6,38,000	63,80,000
Add: Shares issued during the year	-	-	-	-
<b>Outstanding as at the end of the year</b>	<b>6,38,000</b>	<b>63,80,000</b>	<b>6,38,000</b>	<b>63,80,000</b>
Shares are issued at Par value of Rs. 10				
<b>(b) Terms/Rights attached to equity shares</b>				
The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
The Company declares and pay dividend in Indian Rupees. The dividend proposed by the Board of Directors is subjected to the approval of Shareholders in the ensuing Annual General Meeting.				
<b>(c) Shares held by holding/ultimate holding Company and/or their subsidiaries/associates</b>				
Out of equity shares issued by the Company, shares held by its holding Company, ultimate holding Company and their subsidiaries/associates are as below:				
	<b>March 31 , 2015</b>		<b>March 31, 2014</b>	
	<b>Rupees</b>		<b>Rupees</b>	
<b>Reliance Power Transmission Limited, the Holding Company</b>				
6,38,000 (6,38,000) Equity shares of Rs 10 each fully paid up	63,80,000		63,80,000	
<b>(d) Details of shareholders holding more than 5% shares in the Company</b>				
	<b>As at March 31 , 2015</b>		<b>As at March 31, 2014</b>	
	<b>No. of Shares</b>	<b>% holding in the class</b>	<b>No. of Shares</b>	<b>% holding in the class</b>
<b>Equity Shares of Rs. 10 each fully paid</b>				
Reliance Power Transmission Limited	6,38,000	100%	6,38,000	100%
As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.				

Not 2.2 Reserves and Surplus

Particulars	As at March 31 , 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<b>(a) Securities Premium Account</b>		
Balance As Per Last Balance Sheet	5,29,20,000	5,29,20,000
<b>(b) Surplus/(deficit) as per Statement of Profit and Loss</b>		
Balance As Per Last Balance Sheet	24,063	(1,185)
Add: Net Profit for the year	12,450	25,248
<b>Balance as at end of the year</b>	<b>36,513</b>	<b>24,063</b>
<b>Total Reserves and Surplus</b>	<b>5,29,56,513</b>	<b>5,29,44,063</b>

North Karanpura Transmission Company Limited

Notes annexed to and forming part of the financial statements

Note 2.3 Long Term Borrowing

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<b>Unsecured Loans</b> -From Related Parties	1,85,00,000	1,15,00,000
(The subordinate debt taken from the investing party M/s Reliance Power Transmission Limited. This subordinate debt is unsecured, interest free and shall be repaid based on available cashflow after the repayment of the entire Secured Loan to Lenders)		
	1,85,00,000	1,15,00,000

Note 2.4 Long Term Provisions

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<b>Provision for Employee Benefits</b> Provision for Leave Encashment (Refer Note 2.18)	62,276	85,672
	62,276	85,672

Note 2.5 Trade Payables

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
- Trade Payable (Refer Note 2.21)	19,48,60,201	19,48,62,723
	19,48,60,201	19,48,62,723

Note 2.6 Other Current Liabilities

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
Employees Payable	89,160	1,87,092
Statutory Dues Payables	27,762	36,392
	1,16,922	2,23,484

Note 2.7 Short Term Provisions

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<b>Provision for Employee Benefits</b> Provision for Leave Encashment (Refer Note 2.18)	3,422	4,708
<b>Others</b> Provision for Taxation (Net of Advance Tax)	-	1,167
	3,422	5,875

North Karanpura Transmission Company Limited

Notes annexed to and forming part of the financial statements

Note 2.9 Capital Work-in-Progress

(Amount in Rs.)

Particulars	As at March 31, 2014	Expenditure Incurred during the Year	As at March 31, 2015
<b>A] Project Development expenditures</b>	19,06,84,310	-	19,06,84,310
<b>Total (A)</b>	<b>19,06,84,310</b>	<b>-</b>	<b>19,06,84,310</b>
<b>B] Expenditure Pending Allocation:</b>			
Right of Way Charges	1,55,000	-	1,55,000
Salaries, Wages and Bonus	2,07,06,967	9,77,451	2,16,84,418
Leave Encashment (Refer Note 2.18)	1,98,850	(24,682)	1,74,168
Staff Welfare	4,89,183	52,635	5,41,818
Company Contribution to Provident Fund and Other Funds (Refer Note 2.18)	8,38,117	47,768	8,85,885
Gratuity (Refer Note 2.18)	60,984	4,887	65,871
Rent	13,31,276	1,00,880	14,32,156
Rates and Taxes	7,500	-	7,500
Repairs and Maintenance	1,85,989	-	1,85,989
Depreciation	4,40,782	1,42,584	5,83,366
Hire charges	8,82,511	-	8,82,511
Auditors Remuneration	2,14,126	36,798	2,50,924
Legal and Professional Fees	1,48,06,100	14,76,427	1,62,82,527
Licence and Application Fees	20,86,800	5,00,000	25,86,800
Finance Charges-Others	2,69,21,253	38,78,683	3,07,99,936
Interest paid - Others	97,454	-	97,454
Communication Expenses	5,58,164	15,919	5,74,083
Electricity	60,635	-	60,635
Travelling and Conveyance	11,80,355	48,986	12,29,341
Postage and Courier	50,660	6,132	56,792
Printing and Stationery	1,88,121	-	1,88,121
Books and Periodicals	39,894	-	39,894
Membership fees	8,250	-	8,250
Entertainment / Hospitality Expenses	76,646	3,812	80,458
Recruitment Expenses	1,12,157	-	1,12,157
Advertisement Expenses	55,013	-	55,013
Miscellaneous Expenses	1,41,692	1,704	1,43,396
Insurance on Fixed Assets	1,445	-	1,445
Site Survey/Soil Boring	20,654	-	20,654
<b>Total</b>	<b>7,19,16,578</b>	<b>72,69,984</b>	<b>7,91,86,562</b>
Less: Write back of excess depreciation	15,952	-	15,952
<b>Total (B)</b>	<b>7,19,00,626</b>	<b>72,69,984</b>	<b>7,91,70,610</b>
<b>Total (A+B)</b>	<b>26,25,84,936</b>	<b>72,69,984</b>	<b>26,98,54,920</b>

North Karanpura Transmission Company Limited

Notes annexed to and forming part of the financial statements

Note 2.8 Fixed Assets

(Amount in Rs.)

Particulars	Gross Block (at cost)				Depreciation/Amortisation				Net Block	
	As at April 1, 2014	Additions during the year	Adjustments/ Deductions during the Year	As at March 31, 2015	Upto March 31, 2014	For the year	Adjustments/ Deductions during the Year	Upto March 31, 2015	As at March 31, 2015	As at March 31, 2014
<b>Tangible Assets</b>										
Furniture and Fixtures	26,038	-	-	26,038	4,534	1,648	-	6,182	19,856	21,504
Office Equipments	1,92,389	-	-	1,92,389	35,227	12,178	-	47,405	1,44,984	1,57,162
Data Processing Machines	6,87,388	-	-	6,87,388	2,99,124	1,03,108	-	4,02,232	2,85,156	3,88,264
<b>Total (A)</b>	<b>9,05,815</b>	-	-	<b>9,05,815</b>	<b>3,38,885</b>	<b>1,16,934</b>	-	<b>4,55,818</b>	<b>4,49,997</b>	<b>5,66,930</b>
<b>Intangible Assets</b>										
Software	1,71,000	-	-	1,71,000	85,945	25,650	-	1,11,595	59,405	85,055
<b>Total (B)</b>	<b>1,71,000</b>	-	-	<b>1,71,000</b>	<b>85,945</b>	<b>25,650</b>	-	<b>1,11,595</b>	<b>59,405</b>	<b>85,055</b>
<b>Total (A+B)</b>	<b>10,76,815</b>	-	-	<b>10,76,815</b>	<b>4,24,830</b>	<b>1,42,584</b>	-	<b>5,67,413</b>	<b>5,09,402</b>	<b>6,51,985</b>
Previous Year	10,76,815	-	-	10,76,815	2,82,246	1,42,584	-	4,24,830	6,51,985	

Note:

- 1) Intangible assets are other than internally generated
- 2) Balance Useful life of intangible assets is 2 years

North Karanpura Transmission Company Limited

Notes annexed to and forming part of the financial statements

Note 2.10 Long-Term Loans and Advances

Particulars	As at March 31 , 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
Deposits-Others	15,000	15,000
Gratuity Fund (Refer Note 2.18 )	62,506	67,394
	<b>77,506</b>	<b>82,394</b>

Note 2.11 Cash and Cash Equivalent

Particulars	As at March 31 , 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
- Balances with Bank in Current Account	1,00,057	1,15,406
- Fixed Deposits with Sales Tax Authority	30,000	30,000
- Fixed Deposits With Scheduled Banks (Maturity less than 3 months)	5,08,340	7,63,152
	<b>6,38,397</b>	<b>9,08,558</b>

Note 2.12 Short Term Loans and Advances

Particulars	As at March 31 , 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<b><u>Unsecured, considered good, unless otherwise stated</u></b>		
Advances to Staff	25,000	15,000
Prepaid Expenses	17,70,487	17,57,118
Advance Tax (Net of Provision of Tax)	1,582	-
	<b>17,97,069</b>	<b>17,72,118</b>

Note 2.13 Other Current Assets

Particulars	As at March 31 , 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<b><u>(Unsecured considered good)</u></b>		
Interest Accrued on Fixed Deposits	2,040	1,826
	<b>2,040</b>	<b>1,826</b>

**North Karanpura Transmission Company Limited**

**Notes annexed to and forming part of the financial statements**

**Note 2.14 Other Income**

<b>Particulars</b>	<b>Year ended March 31 , 2015 (Amount in Rs.)</b>	<b>Year ended March 31, 2014 (Amount in Rs.)</b>
Interest on Fixed Deposits	35,163	40,126
	<b>35,163</b>	40,126

**Note 2.15 Other Expenses**

<b>Particulars</b>	<b>Year ended March 31 , 2015 (Amount in Rs.)</b>	<b>Year ended March 31, 2014 (Amount in Rs.)</b>
Filing Fees and Stamp Duty	12,941	1,022
	<b>12,941</b>	1,022

# North Karanpura Transmission Company Limited

Statement of Profit and Loss for the period ended 30th September 2013

Amount Rs

Particulars	Note No.	ACTUAL	
		For the period ended 31st March 2014 (YTD)	For the period ended 28 th Feb 2014 (YTD)
I Revenue from operations			
II Other income	2.13	35,163	36,706
<b>III Total Revenue (I + II)</b>		<b>35,163</b>	<b>36,706</b>
IV Expenses:			
(a) Cost of Fuel consumed			
(b) Cost of Stores & Spares and consumables consumed			
(c) Employee benefits expense			
(d) Finance costs			
(e) Depreciation and amortization expense			
(f) Other expenses	2.14	12,941	1,022
<b>Total expenses</b>		<b>12,941</b>	<b>1,022</b>
<b>V Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>22,222</b>	<b>35,684</b>
VI Exceptional items			
<b>VII Profit before extraordinary items and tax (V - VI)</b>		<b>22,222</b>	<b>35,684</b>
VIII Extraordinary Items			
<b>IX Profit before tax (VII- VIII)</b>		<b>22,222</b>	<b>35,684</b>
X Tax expense:			
(1) Current tax		10,864	11,909
(2) Deferred tax	xx		
(3) Income Tax of earlier years			1,403
<b>XI Profit / (Loss) for the year (IX-X)</b>		<b>11,358</b>	<b>22,372</b>
XII Earnings per equity share (Rs.) :	xx		
(1) Basic		0.02	0.02
(2) Diluted		0.02	0.02
Notes forming part of accounts annexed	xx		

For and on behalf of the Board

**Mohan M. Limaye**

Director

**Director**

Director

Place : Mumbai

Date :