

MEDIA RELEASE

Q4 FY16 TOTAL INCOME OF ` 4,975 CRORE (US\$ 751 MILLION)

Q4 FY16 EBITDA OF ` 1,730 CRORE (US\$ 261 MILLION) – UP 53%

Q4 FY16 NET PROFIT OF ` 660 CRORE (US\$ 100 MILLION) – UP 44%

FY16 TOTAL INCOME OF ` 18,976 CRORE (US\$ 2.9 BILLION)

FY16 EBITDA OF ` 5,559 CRORE (US\$ 839 MILLION) – UP 22%

FY16 NET PROFIT OF ` 1,975 CRORE (US\$ 298 MILLION) – UP 10%

**CONSOLIDATED NET WORTH OF ` 27,676 CRORE (US\$ 4.2 BILLION)
AND BOOK VALUE OF ` 1,052 (US\$ 16) PER SHARE AT THE END OF FY16**

BOARD RECOMMENDED DIVIDEND OF ` 8.5 PER SHARE

KEY HIGHLIGHTS FOR THE YEAR

**ACQUIRED MANAGEMENT CONTROL OF RELIANCE DEFENCE & ENGINEERING LTD
ERSTWHILE PIPAVAV DEFENCE & ENGINEERING COMPANY LTD**

**SIGNED FINAL BINDING AGREEMENT WITH BIRLA CORPORATION LTD
FOR SALE OF 5.6 MTPA CEMENT ASSETS**

ASSET MONETISATION OF ROAD & MUMBAI POWER BUSINESS ON TRACK

OVER 2.7 LAKH NEW CONSUMERS ADDED IN MUMBAI AND DELHI DISCOM IN FY16

RECOVERED ` 866 CRORE ARREARS IN MUMBAI DISTRIBUTION IN FY16

Mumbai, May 28, 2016: Reliance Infrastructure Limited (RInfra) today announced its audited financial results for the quarter ended March 31, 2016. The performance highlights are:

Consolidated results – Quarter ended March 31, 2016

- **Q4 FY16 Total Income** of ` 4,975 crore (US\$ 751 million) against ` 5,006 crore in Q4 FY15
- **Q4 FY16 Net Profit** of ` 660 crore (US\$ 100 million) against ` 459 crore in Q4 FY15, an increase of 44%

Consolidated results – Year ended March 31, 2016

- **FY16 Total Income** of ` 18,976 crore (US\$ 2.9 Billion) against ` 18,813 crore in FY15
- **FY16 Net Profit** of ` 1,975 crore (US\$ 298 million) against ` 1,800 crore in FY15, an increase of 10%

As on March 31, 2016, the consolidated Network of the Company stood at ` **27,676 crore** and is conservatively financed with **debt to equity of 0.9x**

POWER BUSINESS

Distribution: Largest private sector distributor of power serving 67.0 lakh consumers

Mumbai Distribution :

- Recovered ` 866 crore arrears in FY16; Totally recovered ` 2,248 crore till date
- 64,800 new consumers added in FY16; Total consumers : 29.5 lakh
- Signed non-binding term sheet with PSP Investments of Canada for 49% stake sale in Mumbai power business – Expect binding offer by end of FY17

Delhi Distribution :

- 2 lakh new consumers added in FY16; Total consumers : 37.5 lakh

Transmission :

- 9th line i.e. Rajgarh Karamsad (243 kms) in Gujarat commissioned during the year
- WRSS (~1,500 kms) transmission project in Maharashtra and Gujarat is fully commissioned
- All transmission projects are commissioned and revenue generating

EPC BUSINESS : Order Book of ` 3,075 crore & earned revenue of ` 2,774 crore in FY16

INFRASTRUCTURE BUSINESS

Roads :

- Earned revenue of ` 675 crore in FY16, an increase of 10% YoY
- Commissioned Kandla Mundra (71 kms) project in Gujarat during the year
- All 11 road projects of ~1,000 kms are now revenue generating
- Discussion in advance stage to monetise road portfolio – 3 international bidders shortlisted

Mumbai Metro :

- Earned revenue of ₹ 217 crore in FY16, an increase of 60% YoY
- Over 17 crore commuters travelled with 100% train availability
- Fare Fixation Committee recommended increased fare band ranging from ₹ 10 to ₹ 110 – Approached State Govt. to provide subsidy & other revenue streams to contain fare rise

CEMENT BUSINESS

- Earned revenue of ₹ 1,464 crore from 5.6 mtpa operational capacity in FY16
- Catering to key markets in Uttar Pradesh, Madhya Pradesh, Bihar, Jharkhand, West Bengal and Vidarbha region
- Signed final binding agreement with Birla Corporation Ltd for sale of 5.6 mtpa cement assets

DEFENCE MANUFACTURING BUSINESS

- RInfra acquired management control of Reliance Defence & Engineering Ltd erstwhile Pipavav Defence and Offshore Engineering Company Ltd
- Received 35 industrial licenses for missiles, ammunition, land & naval systems
- Allotted land at Mihan (Nagpur) in Maharashtra to manufacture aerospace equipment and naval combat systems
- Discussion with leading international defence majors to capitalise growth opportunities under 'Make in India' program announced by Govt. of India
- Focus on Air Defence Systems including Missiles and Large Aerostats via joint venture with Rafael Advanced Systems Ltd (Israel) – Opportunity worth US\$ 10 billion over next 10 years
- Focus on aircraft manufacturing through partnership agreement with Antonov (Ukraine) for military & civil use – Opportunity worth US\$ 5 billion over next 10 years
- Looking at tapping large scale ammunition market globally & India - Opportunity worth US\$ 10 billion over next 10 years

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors within the infrastructure space such as Power, Roads, Metro Rail, Cement and Defence.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of 1,000 kms on build, operate and transfer (BOT) basis.

RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The company has recently entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). RInfra has recently completed acquisition of Reliance Defence & Engineering Ltd which houses India's largest dry dock facility to build warships and other naval vessels.