

MEDIA RELEASE

Q2 FY17 TOTAL INCOME OF ` 7,429 CRORE (US\$ 1.1 BILLION)

Q2 FY17 EBITDA OF ` 1,779 CRORE (US\$ 267 MILLION) – UP 3%

Q2 FY17 NET PROFIT OF ` 571 CRORE (US\$ 86 MILLION) – UP 34%

**CONSOLIDATED NET WORTH OF ` 28,148 CRORE (US\$ 4.2 BILLION)
AND BOOK VALUE OF ` 1,070 (US\$ 16) PER SHARE AT THE END OF Q2 FY17**

KEY HIGHLIGHTS

**STRATEGIC PARTNERSHIP AGREEMENT WITH DASSAULT AVIATION TO EXECUTE
OFFSET CONTRACTS WORTH ` 30,000 CRORE FOR 36 RAFALE FIGHTER JETS
– LARGEST EVER OFFSET CONTRACTS IN INDIA**

**BINDING TERM SHEET SIGNED WITH ADANI TRANSMISSION LTD FOR SALE OF
3 TRANSMISSION PROJECTS I.E. WRSSS (B & C) AND PARBATI KOLDAM**

**ARBITRATION AWARD WON FOR 2 ROAD PROJECTS WORTH ` 170 CRORE
OVER ` 14,000 CRORE IS UNDER ADVANCED STAGE OF ARBITRATION**

**TARGETING EPC OPPORTUNITIES WORTH ` 2 LAKH CRORE PLANNED BY
GOVERNMENT ACROSS INFRASTRUCTURE SECTOR**

ASSET MONETISATION OF ROADS & MUMBAI POWER BUSINESS IN PROGRESS

59,700 NEW CONSUMERS ADDED IN MUMBAI AND DELHI DISCOM IN Q2 FY17

RECOVERED ` 221 CRORE ARREARS IN MUMBAI DISTRIBUTION IN Q2 FY17

Mumbai, November 12, 2016: Reliance Infrastructure Limited (RInfra) today announced its un-audited financial results for the quarter ended September 30, 2016. The performance highlights are:

Consolidated results – Quarter ended September 30, 2016

- **Q2 FY17 Total Income** of ` 7,429 crore (US\$ 1.1 billion) against ` 7,560 crore in Q2 FY16
- **Q2 FY17 EBITDA** of ` 1,779 crore (US\$ 267 million) against ` 1,724 crore in Q2 FY16, **an increase of 3%**
- **Q2 FY17 Net Profit** of ` 571 crore (US\$ 86 million) against ` 426 crore in Q2 FY16, **an increase of 34%**, including exceptional gain of ` 86 crore in Q2 FY17. Excluding the same, Net Profit is higher by 14%

As on September 30, 2016, the consolidated Networth of the Company stood at ` **28,148 crore** with **debt to equity of 0.95x**

POWER BUSINESS

Distribution: Largest private sector distributor of power serving 68 lakh consumers

Mumbai Distribution :

- Recovered ` 221 crore arrears in Q2 FY17; Totally recovered ` 2,709 crore till date
- 14,100 new consumers added in Q2 FY17; Total consumers : 29.6 lakh
- Discussion in advanced stage with PSP Investments of Canada for 49% stake sale in Mumbai power business

Delhi Distribution :

- 45,600 new consumers added in Q2 FY17; Total consumers : 38.4 lakh
- Efficiently serviced higher sales of 5,520 MUs & peak demand of 4,162 MW – An increase of ~7% YoY
- Energised over 200 roof top solar net metering connections with sanctioned load of ~7,000 kW – First discom in the country

Transmission :

- Signed binding term sheet with Adani Transmission Ltd for sale of 3 transmission assets i.e. WRSSS (B & C) and Parbati Koldam
- All projects are commissioned and revenue generating

EPC BUSINESS

- Order Book of ` 2,191 crore & earned revenue of ` 524 crore in Q2 FY17
- Targeting opportunities worth ` 2 lakh crore planned by Government across power, roads, railways, defence, ports and mega infrastructure projects
- Submitted bids worth ` 15,000 crore in last 3 months

INFRASTRUCTURE BUSINESS

Roads :

- Earned revenue of ` 237 crore in Q2 FY17, an increase of 13% YoY
- All 11 road projects of ~1,000 kms are now revenue generating
- Discussion in advanced stage to monetise entire road portfolio

Mumbai Metro :

- Earned revenue of ` 61 crore in Q2 FY17, an increase of 13% YoY
- Over 22 crore commuters travelled with 100% train availability
- Fare Fixation Committee recommended increased fare band ranging from ` 10 to ` 110 – Approached State Govt. to provide subsidy & other revenue streams to contain fare rise

ARBITRATION AWARD

- Arbitration award won for 2 road projects i.e. NK Toll Road & DS Toll Road worth ` 170 crore
- Over ` 14,000 crore is under advanced stage of arbitration

DEFENCE MANUFACTURING BUSINESS

- Strategic partnership agreement with Dassault Aviation to execute offset contracts worth ~ 30,000 crore for 36 Rafale fighter jets – Largest ever offset contracts in India
- MOU with AIRIG INC (USA) to cater to MRO market of Oil & Gas in South-East region including India
- RDEL is amongst the 2 players qualified to participate in Indian Government naval projects; Only shipyard to receive order to build warships for Indian Navy
- RDEL recently won order for refitting of 3 naval warships and has emerged as L1 bidder to build 14 Fast Patrol Vessels for Indian Coast Guard
- Obtained 27 industrial licenses for missiles, ammunition, land, naval systems, helicopters, etc
- Reliance Defence & Engineering Ltd (RDEL) executed Sub-Concession Agreement with Gujarat Maritime Board valid upto 2046

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of ~1,000 kms on build, operate and transfer (BOT) basis.

RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The Company has recently entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). RInfra has recently completed acquisition of Reliance Defence & Engineering Ltd, which houses India's largest dry dock facility to build warships and other naval vessels.