

## **INVESTOR RELEASE**

**Q4FY14 TOTAL INCOME OF ` 5,036 CRORE (US\$ 840 MILLION) – QOQ INCREASE OF 19%**

**Q4FY14 NET PROFIT OF ` 621 CRORE (US\$ 104 MILLION) – QOQ INCREASE OF 38%**

**FY14 TOTAL INCOME OF ` 20,274 CRORE (US\$ 3.4 BILLION)**

**FY14 NET PROFIT OF ` 1,914 CRORE (US\$ 319 MILLION)**

**CONSOLIDATED NET WORTH OF ` 27,143 CRORE (US\$ 4.5 BILLION)  
AND BOOK VALUE OF ` 1,032 (US\$ 17) PER SHARE AT THE END OF FY14**

**PROPOSED DIVIDEND OF ` 7.50 PER SHARE**

## **KEY HIGHLIGHTS FOR THE YEAR**

**OVER 3 LAKH NEW CONSUMERS ADDED IN MUMBAI AND DELHI DISTRIBUTION IN FY14**

**RINFRA REGAINED ALL HT CONSUMERS WHO HAD MOVED TO TATA POWER IN LAST 4 YEARS**

**RECOVERED MERC APPROVED ` 498 CRORE ARREARS AND ` 289 CRORE CROSS SUBSIDY  
SURCHARGE IN MUMBAI DISTRIBUTION BUSINESS IN FY14**

**REVENUE FROM INFRASTRUCTURE BUSINESS INCREASED BY 28%**

**10 OUT OF 11 ROAD PROJECTS ARE REVENUE GENERATING**

**MUMBAI METRO PROJECT TO START COMMERCIAL OPERATIONS WITHIN Q1FY15**

**STARTED COMMERCIAL PRODUCTION FROM 5 MTPA CEMENT PLANT IN MADHYA PRADESH IN  
FY14 – TOTALLY 5.5 MTPA CEMENT CAPACITY OPERATIONAL**

**WRSS TRANSMISSION PROJECT IN MAHARASHTRA IS FULLY COMMISSIONED**

**Mumbai, May 19, 2014:** Reliance Infrastructure Limited (RInfra) today announced its financial results for the year ended March 31, 2014. The performance highlights are:

### **Consolidated results – Quarter ended March 31, 2014**

- **Q4FY14 Total Income** of ` 5,036 crore (US\$ 840 million), against ` 4,218 crore in the previous quarter - **an increase of 19%**
- **Q4FY14 Net Profit** of ` 621 crore (US\$ 104 million) against ` 450 crore in the previous quarter - **an increase of 38%**

## **Consolidated results – Year ended March 31, 2014**

- **FY14 Total Income** of ` 20,274 crore (US\$ 3.4 billion), against ` 23,433 crore in the corresponding previous year
- **FY14 Net Profit** of ` 1,914 crore (US\$ 319 million) against ` 1,872 crore in the corresponding previous year
  - In FY13, there was an exceptional item of ` 379 crore pertaining to sale of RPower shares through Offer For Sale mechanism

As on March 31, 2014, the consolidated Networth of the Company stood at ` 27,143 crore and is conservatively financed with **debt to equity of 0.9x**

## **ELECTRICAL BUSINESS**

**Distribution Business** : Largest private sector distributor of power to over 63 lakh consumers

### Mumbai Distribution

- Recovered ` 498 crore arrears in FY14; MERC approved arrears of ` 925 crore p.a. for 6 years
- Recovered ` 289 crore Cross Subsidy Surcharge in FY14
- Rlnfra regained all HT consumers who had moved to Tata Power in last 4 years
- 75,000 new consumers added in FY14; Total consumers : 29.1 lakhs
- Awarded world's first ISO 55001:2014 certification for effectively managing distribution network assets
- Table below presents sale and purchase of power:

<b>Mumbai Business</b>	<b>FY14</b>	<b>FY13</b>
<b>Revenue</b> (` crore)	<b>5,458</b>	<b>5,415</b>
Energy sale	4,439	5,058
Wheeling	730	260
CSS	289	97
<b>Sale of Units</b> (Million units)	<b>6,438</b>	<b>6,206</b>
<b>Cost of purchase</b> (` crore)	<b>2,485</b>	<b>2,468</b>
<b>Units purchased</b> (Million units)	<b>3,694</b>	<b>3,102</b>

### Delhi Distribution

- Power Purchase Cost Adjustment Surcharge of ~7% approved by DERC wef February 01, 2014
- 215,000 new consumers added in FY14; Total consumers : 34.0 lakh
- Table below presents sale and purchase of power:

<b>Delhi Business</b>	<b>FY14</b>	<b>FY13</b>
<b>Revenue</b> (` crore)	<b>11,401</b>	<b>9,895</b>
<b>Sale of Units</b> (Million units)	<b>16,205</b>	<b>14,328</b>
<b>Cost of purchase</b> (` crore)	<b>10,573</b>	<b>9,733</b>
<b>Units purchased</b> (Million units)	<b>16,726</b>	<b>17,505</b>

## **Transmission**

- WRSS project :
  - Western Region Strengthening transmission project in Maharashtra is fully commissioned
  - 2 transmission lines of 570 kms i.e. Pune-Parli (311 kms) & Pune-Aurangabad (261 kms) in Maharashtra commissioned during the year
- Mumbai Transmission project : 8 Extra High Voltage (EHV) stations charged till date
- Parbati Koldam : Construction happening at rapid pace; project to be operational within FY15

**Generation** : Generated 5,216 million units from all 5 plants comprising of 941 MW in FY14

**Power Trading** : Traded 5,190 million units in FY14; Amongst top 5 trading licensee in the country

**EPC BUSINESS** : Revenue of ` 4,710 crore & Order book of ` 6,615 crore as on March 31, 2014

## **INFRASTRUCTURE BUSINESS**

### **Road Projects**

- FY14 revenue of ` 599 crore against ` 522 crore in the corresponding previous year – an increase of 15%
- 2 projects (132 kms) commissioned in FY14 i.e Jaipur Reengus Toll Road & Trichy Karur Toll Road
- 10 out of 11 road projects are revenue generating

### **Reliance Metro Line in Mumbai (12 kms & 12 stations)**

- All project works are completed
- Trial runs for the entire Versova-Andheri-Ghatkopar stretch completed successfully
- Safety certification process completed; Already received approvals from relevant authorities including CMRS, Fire department, Electrical Inspector General, etc.
- Final approval from Indian Railway Board awaited
- Received Viability Gap Funding of ` 552 crore from MMRDA
- Project to start commercial operations within Q1FY15

**Cement** : Operating & Developing 2 plants of 5 million tons each in Madhya Pradesh and Maharashtra

- Revenue started from cement business - Earned revenue of ` 72 crore in FY14
- Currently producing 5.5 mtpa cement from Maihar in Madhya Pradesh (MP), Kundangunj in Uttar Pradesh (UP) and Butibori in Maharashtra
- 5 mtpa cement plant in MP started commercial production in Q4FY14 - ~` 3,000 crore plant implemented in a record time of 24 months
- Catering to key markets in Madhya Pradesh, Uttar Pradesh, Jharkhand and select cities of Maharashtra – Plans to expand its presence in the central, eastern and northern markets of India.

### **IT INITIATIVES**

- Only power utility to be empanelled as IT consultant, IT Implementer & SCADA/DMS Consultant under R-APDRP scheme - Awarded 8 projects worth ` 300 crore across 6 states in India
- Providing international consulting on distribution turnaround to Ethiopia & Nigeria Discoms

### **REWARDS & RECOGNITION**

- Won over 100 awards across businesses including HR, Quality, Environment & Safety and CSR from reputed organizations like Quality Circle Forum of India, Golden Peacock, Independent Power Producers Associations of India (IPPAI), British Safety Council, Construction Industry Development Council, etc.

### **Reliance Infrastructure Limited**

Reliance Infrastructure Ltd (RInfra) is the largest infrastructure company developing projects, through various Special Purpose Vehicles (SPVs), in several high growth areas in the Infrastructure sector i.e. Roads, Metro Rail and Cement.

The Company is also the leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Trading of power.

The SPVs are inter alia developing a metro rail project in Mumbai; eleven road projects with total length of 1,000 kms; operating and developing two cement plants of capacity of five million tonnes each per year in Madhya Pradesh and Maharashtra

RInfra along with its wholly owned subsidiary generates over 940 MW of power through its five power stations; distributes power to over 63 lakh consumers in Mumbai and Delhi and is developing five transmission projects including the first Independent Private Transmission Project.

RInfra also provides Engineering, Procurement & Construction (EPC) services for developing power and road projects.