

INVESTOR RELEASE

Q1FY15 TOTAL INCOME OF ₹ 4,548 CRORE (US\$ 756 MILLION)

Q1FY15 NET PROFIT OF ₹ 458 CRORE (US\$ 76 MILLION) – AN INCREASE OF 10%

**CONSOLIDATED NET WORTH OF ₹ 27,574 CRORE (US\$ 4.6 BILLION)
AND BOOK VALUE OF ₹ 1,048 (US\$ 17) PER SHARE AT THE END OF Q1FY15**

KEY HIGHLIGHTS

DERC APPROVED TARIFF HIKE OF 8.3% FOR DELHI DISCOMS WITH IMMEDIATE EFFECT

MUMBAI METRO PROJECT SUCCESSFULLY COMMENCED OPERATIONS

**WORLD'S FIRST METRO TO CARRY 10 MILLION COMMUTERS WITHIN 1ST MONTH OF
COMMERCIAL OPERATIONS**

**RELIANCE CEMENT COMMERCIALY LAUNCHED IN 5 STATES WITH 5.8 MTPA OPERATIONAL
CAPACITY**

**RECOVERED MERC APPROVED ₹ 745 CRORE ARREARS AND ₹ 365 CRORE CROSS SUBSIDY
SURCHARGE IN MUMBAI DISTRIBUTION BUSINESS TILL Q1FY15**

85,000 NEW CONSUMERS ADDED IN MUMBAI AND DELHI DISCOM IN Q1FY15

8% INCREASE IN REVENUE FROM INFRASTRUCTURE BUSINESSES

10 OUT OF 11 ROAD PROJECTS ARE REVENUE GENERATING

Mumbai, July 18, 2014: Reliance Infrastructure Limited (RInfra) today announced its un-audited financial results for the quarter ended June 30, 2014. The performance highlights are:

Consolidated results – Quarter ended June 30, 2014

- **Q1FY15 Total Income** of ₹ 4,548 crore (US\$ 756 million), against ₹ 5,746 crore in the previous quarter
- **Q1FY15 Net Profit** of ₹ 458 crore (US\$ 76 million) against ₹ 415 crore in the previous quarter, an increase of 10% despite decline in EPC revenue and increase in interest costs

As on June 30, 2014, the consolidated Network of the Company stood at ₹ **27,574 crore** and is conservatively financed with **debt to equity of 0.94x**

POWER BUSINESS

Distribution Business : Largest private sector distributor of power serving to over 63 lakh consumers

Mumbai Distribution

- Recovered ₹ 247 crore arrears in Q1FY15; MERC approved arrears of ₹ 925 crore p.a. for 6 years
- Recovered ₹ 76 crore Cross Subsidy Surcharge in Q1FY15
- Rlnfra regained all HT consumers who had moved to Tata Power in last 4 years
- 19,300 new consumers added in Q1FY15; Total consumers : 29.4 lakhs
- Table below presents sale and purchase of power:

Mumbai Business	Q1FY15	Q1FY14
Revenue (₹ crore)	1,653	1,596
Energy sale	1,256	1,196
Wheeling	321	71
CSS	76	25
Sale of Units (Million units)	2,101	1,640
Cost of purchase (₹ crore)	1,015	655
Units purchased (Million units)	1,379	911

Delhi Distribution

- Tariff hike of 8.3% approved by DERC with immediate effect
- 65,500 new consumers added in Q1FY15; Total consumers : 34.2 lakh
- Table below presents sale and purchase of power:

Delhi Business	Q1FY15	Q1FY14
Revenue (₹ crore)	3,217	3,027
Sale of Units (Million units)	3,913	3,794
Cost of purchase (₹ crore)	2,981	2,817
Units purchased (Million units)	5,272	5,258

Transmission :

- Western Region Strengthening transmission project in Maharashtra is fully commissioned
- All projects to be revenue operational within FY15

Generation : Generated 1,198 million units in Q1FY15

EPC BUSINESS : Revenue of ₹ 590 crore & Order book of ₹ 6,181 crore as on June 30, 2014

INFRASTRUCTURE BUSINESS

Mumbai Metro (12 kms & 12 stations)

- Metro line successfully commenced operations on June 08, 2014
- World's first metro to carry over 10 million commuters within 1st month of operations
- Travel time substantially reduced from ~90 mins to ~21 mins
- Delivered service efficiency of over 99%
- Retail and advertisement agreements for non-fare box revenue put in place

Cement : Operating & Developing 2 plants of 5 million tons each in Madhya Pradesh and Maharashtra

- Currently ramping up production of 5.8 mtpa operational capacity from Maihar in Madhya Pradesh, Kundangunj in Uttar Pradesh, Butibori in Maharashtra and Durgapur in West Bengal
- Catering to key markets in Madhya Pradesh, Uttar Pradesh, Jharkhand, West Bengal and select cities of Maharashtra
- Started exporting clinkers to Nepal

Road Projects

- Earned revenue of ₹ 152 crore in Q1FY15 against ₹ 162 crore in the corresponding previous year – Decrease is mainly due to restructuring of holding in TD, SU and TK Toll road projects
- 10 out of 11 road projects are revenue generating
- Won “Developer of the year : National Highway” & “Tolling Technology” awards in 3rd Indian Roads & Highway Summit 2014, for recognizing Outstanding contribution for development of Indian Roads & Highway

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is the largest infrastructure company developing projects, through various Special Purpose Vehicles (SPVs), in several high growth areas in the Infrastructure sector i.e. Roads, Metro Rail and Cement.

The Company is also a leading utility company having presence across the value chain of power business i.e. Generation, Transmission, Distribution and Trading of power.

The SPVs are inter alia operating a metro rail project in Mumbai; eleven road projects with total length of 1,000 kms; operating and developing two cement plants of capacity of five million tonnes each per year in Madhya Pradesh and Maharashtra

RInfra along with its wholly owned subsidiary generates over 940 MW of power through its five power stations; distributes power to over 63 lakh consumers in Mumbai and Delhi and is developing five transmission projects including the first Independent private transmission project.

RInfra also provides Engineering, Procurement & Construction (EPC) services for developing power and road projects.