

## INVESTOR RELEASE

**CONSOLIDATED TOTAL OPERATING INCOME OF ` 6,187 CRORE  
(US\$ 1.1 BILLION) FOR THE QUARTER**

**CONSOLIDATED NET PROFIT OF ` 725 CRORE (US\$ 134 MILLION)  
FOR THE QUARTER – AN INCREASE OF 76%**

**CONSOLIDATED TOTAL OPERATING INCOME OF ` 22,382 CRORE  
(US\$ 4.1 BILLION) FOR THE YEAR**

**CONSOLIDATED NET PROFIT OF ` 2,247 CRORE (US\$ 414 MILLION)  
FOR THE YEAR – AN INCREASE OF 42%**

**CONSOLIDATED EARNING PER SHARE OF ` 85.4 (US\$ 1.6) FOR THE YEAR  
– AN INCREASE OF 42%**

**CONSOLIDATED NET WORTH OF ` 26,121 CRORE (US\$ 4.8 BILLION)  
AND BOOK VALUE OF ` 993 (US\$ 18) PER SHARE**

**RECOMMENDED DIVIDEND OF ` 7.40 PER SHARE**

### KEY HIGHLIGHTS

- MERC ALLOWED RECOVERY OF CROSS SUBSIDY SURCHARGE OF RS. 750 CRORE ANNUALLY FROM CUSTOMERS MIGRATED TO TATA POWER
- TRIAL RUNS SUCCESSFULLY CONDUCTED ON MUMBAI METRO LINE 1 PROJECT – COMMERCIAL OPERATIONS TO START WITHIN 2013
- REVENUE FROM INFRASTRUCTURE BUSINESS INCREASED BY 64%
- 8 ROAD PROJECTS OPERATIONAL – ADDITIONAL 2 PROJECTS TO START IN Q1FY14
- RELIANCE DELHI AIRPORT METRO EXPRESS RECOMMENCES COMMERCIAL OPERATIONS
- CEMENT BAG COMMERCIALY LAUNCHED FROM BUTIBORI PLANT OF 0.6 MTPA AT AMRAVATI AND VIDARBHA MARKET IN MAHARASHTRA
- POWER PURCHASE COST ADJUSTMENT CHARGES OF 4.5% APPROVED FOR DELHI DISCOMS
- OVER 2 LAKH CUSTOMERS ADDED IN MUMBAI & DELHI DISTRIBUTION BUSINESSES IN FY13

**Mumbai, May 14, 2013:** Reliance Infrastructure Limited (RInfra) today announced its audited financial results for the year ended March 31, 2013. The highlights are:

#### **Consolidated – Quarter ended March 31, 2013**

- **Total Operating Income of Rs 6,187 crore** (US\$ 1.1 billion), against Rs 7,135 crore in the corresponding quarter of previous year
- **Net Profit of Rs 725 crore** (US\$ 134 million) against Rs 411 crore in the corresponding quarter of previous year, **an increase of 76%**

#### **Consolidated – Year ended March 31, 2013**

- **Total Operating Income of ` 22,382 crore** (US\$ 4.1 billion), against ` 24,216 crore in the previous year
- **Net Profit of 2,247 crore** (US\$ 414 million), against ` 1,587 crore in the previous year, an increase of 42%
- **Cash Profit of 2,912 crore** (US\$ 536 million), against ` 2,342 crore in the previous year, an increase of 24%
- **Earnings Per Share (EPS) of ` 85.4** against ` 60.1 in the previous year, an increase of 42%

The Company is conservatively financed with **debt to equity ratio of 0.87** as on March 31, 2013.

## Key Business Highlights

### (A) ELECTRICAL BUSINESS

- **Energy Sales** : Aggregate revenue from energy sales on standalone basis was Rs 6,343 crore during the year against Rs 6,218 crore in the corresponding previous year.
- **Distribution Business** : Largest private sector distributor of power to over 60 lakhs customers
  - **Mumbai Distribution** :
    - MERC allowed recovery of Cross Subsidy Surcharge (CSS) of Rs. 750 crore annually from migrated customers using Rlnfra network – This will provide protection to 21 lakh low end customers of Rlnfra
    - MERC approved Regulatory Assets of ` 2,452 crore vide order dated April 04, 2013
    - Multi Year Tariff (MYT) petition filed and public hearing concluded – Approval expected shortly
    - Appellate Tribunal on Electricity (ATE) recognized & rejected Tata Power appeal challenging MERC order of cherry picking of high end customers by Tata Power
    - Number of customers added : ~72,600 in FY13; Total number : 29.0 lakhs

Mumbai Business	FY13	FY12
<b>Revenue</b> (Rs crore)	<b>5,415</b>	<b>4,703</b>
Energy sale	5,058	4,437
Wheeling	260	216
CSS	97	50
<b>Sale of Units</b> (Million units)	<b>9,497</b>	<b>9,306</b>
Energy sale	6,206	6,396
Wheeling	3,291	2,910
<b>Cost of purchase</b> (Rs crore)	<b>2,468</b>	<b>2,459</b>
<b>Units purchased</b> (Million units)	<b>3,102</b>	<b>3,096</b>

- **Delhi Distribution** :

- Power Purchase Adjustment Charge (PPAC) of 4.5% for BRPL & BYPL approved by DERC
- Implemented tariff hike of 21% along with additional surcharge of 8% wef July 2012
- Number of customers added : ~146,650 in FY13; Total number : 32.0 lakhs

Delhi Business	FY13	FY12
<b>Revenue</b> (Rs crore)	9,895	7,208
<b>Sale of Units</b> (Million units)	14,328	13,615
<b>Cost of purchase</b> (Rs crore)	9,733	9,192
<b>Units purchased</b> (Million units)	17,505	16,897

- **Transmission** : Largest private sector player in the sector with total project outlay of ` 6,600 crore
  - Mumbai Transmission project : 8 Extra High Voltage (EHV) station charged till date
  - WRSS project : 6 out of 9 lines are revenue generating; project to be operational within 2013
  - Parbati Koldam : Construction happening at rapid pace; project to be operational within 2013
- **Generation** : Generated 5,505 million units in FY13; Dahanu plant running at 100% PLF from last 7 years
- **Power Trading** : Traded 5,335 million units in FY13; Amongst top 5 trading licensee in the country

**(B) EPC BUSINESS** : Revenue of ` 7,706 crore & Order book of ` 10,215 crore as on March 31, 2013

### (C) INFRASTRUCTURE BUSINESS

- **Road Projects** : Operating / Developing 11 road projects of ~1,000 kms worth ~` 12,000 crore
  - Earned revenue of ` 525 crore in FY13 – An increase of 64% over previous year
  - 3 projects became revenue operational in FY13 i.e Gurgaon Faridabad Toll Road, Salem Ulunderpet Toll Road and Delhi Agra Toll Road project
  - 10 projects will be revenue operational by Q1FY14

- **Metro Projects** : Operating / Developing metro rail projects in Mumbai and Delhi
  - Reliance Metro Line I in Mumbai (12 kms & 12 stations) :
    - Trial run successfully conducted – Flagged-off by Chief Minister of Maharashtra on May 01, 2013.
    - ~99% of civil work is completed
      - Steel bridge on Western Railways at Andheri completed
      - Cable stayed bridge on Western Express Highway completed
    - Ten trains of four coaches each have been received
    - Viability gap funding of ₹ 552 crore received from MMRDA
    - Project to be operational within 2013
  - Reliance Metro Airport Link in Delhi (23 kms & 6 Stations) :
    - Metro line recommences commercial operations after obtaining clearance from Commissioner Metro Rail Safety (CMRS)
    - Train frequency : 18 hrs/ day at a interval of 15 mins
    - Commuter centric facilities like Baggage check-in, Trolley & Porter, Radio-cab, Wi-fi, etc started
- **Cement** : Developing two plants of 5 million tons each in Maharashtra and Madhya Pradesh (MP)
  - Commercially launched from Butibori plant at Vidarbha & Amravati market in Maharashtra
  - Maihar unit in Madhya Pradesh is on fast track and slated to commissioned in 2013
- **Airports** : Operating / Developing 5 brownfield regional airports in Maharashtra
  - Nanded airport has commercial flights of Go-Air airlines connecting Mumbai, Delhi and Nagpur
  - All other airports host various air charter flights

#### (D) OTHERS HIGHLIGHTS

- **Offer For sale** : Sold 5.3 crore shares of RPower @ Rs 95/share through Offer for Sale mechanism; reduced Rlnfra holding to 36.5% in RPower
- **Strategic Partnership** : Announced strategic long term partnership with Wanda group of China for real estate development in Hyderabad
- **Rewards & Recognition** : Won more than 30 prestigious awards in various businesses & CSR initiatives by reputed organizations like Quality Circle Forum of India (QCFI), Ethiopian Electrical Power Corporation (EEPCo), Indian Power Producers Associations of India (IPPAI), Confederation of India Industry (CII), etc.

### Reliance Infrastructure Limited

Reliance Infrastructure Ltd (Rlnfra) is the largest infrastructure company developing projects, through various Special Purpose Vehicles, in several high growth areas in the Infrastructure sector i.e. Roads, Metro Rail, Airports & Cement. The Company is also leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution, Trading and EPC.

The Company is developing two metro rail projects in Mumbai and operating Airport Metro Express in Delhi; awarded eleven road projects with total length of 1,000 kms; operating & maintaining five airports in Maharashtra and developing 2 cement plants of 5 Mn tons each in Maharashtra and Madhya Pradesh.

Rlnfra generates 940 MW of power through its five power stations; distributes power to over 60 lakhs consumers in Mumbai and Delhi; developing five transmission projects including first Independent Private Transmission project in India.

Rlnfra also provides Engineering, Procurement & Construction (EPC) for developing power & road projects.