

# TO ADD 1 GW BY 2026

## Jakson Green to soon raise ₹4,000 crore

**REUTERS**  
New Delhi, October 4

**JAKSON GREEN IS** closing in on a more than ₹4,000 crore (\$476.4 million) fundraise to expand its renewable energy capacity, the company's joint managing director Krishnan Kannan said.

The privately-held company, which currently has an installed capacity of around 250 megawatt, will add 1 gigawatt (GW) by early 2026.

"We are working with a strategic partner to bring in the investment. For this 1 GW, the investment will be around ₹4,000 crore in a mix of 75% debt and 25% equity," Kannan told Reuters on Thursday on the sidelines of the Renewable Energy India Expo event in New Delhi.

The company is in advanced talks with green energy funds and aims to close the fundraise by November, he added.

The firm is part of the Jakson Group that also has a presence in solar module and cell manufacturing through another unit called Jakson Solar.

A growing number of Indian companies are expanding their renewable energy capacity and raising funds as the government aims to add at least 500 GW of clean energy

**KRISHNAN KANNAN,**  
JOINT MD, JAKSON GREEN

**FOR THE ADDITION OF 1 GW, THE INVESTMENT WILL BE AROUND ₹4,000 CR IN A MIX OF 75% DEBT AND 25% EQUITY**

by 2030 to reduce emissions. Jakson Green is also looking to add 1 GW of renewables capacity per annum for the next five years and will raise funds as per its requirements, Kannan said.

Jakson Green has won more than 1 GW of renewable energy projects from the India, including Solar Energy Corporation of India and NHPC, and in July it secured a credit facility from First Abu Dhabi Bank for its international expansion.

In September, the company signed an agreement with Indian state-owned infrastructure lender REC for ₹1,420 crore to fund Jakson's power projects.

# Nextracker eyes India solar capacity expansion

**ARUNIMA BHARADWAJ**  
New Delhi, October 5

**US BASED SOLAR** tracker provider Nextracker has laid plans to expand its manufacturing base in India, given the "rising growth opportunities" in the sector and robust policy thrust to support renewable energy generation, the company's president, Howard Wenger told FE.

The company recently inaugurated a centre of excellence in Hyderabad to serve not only India but the entire West Asian market. "What we're going to do in India is, first of all, we're going to expand the number of people that work for us. We are inaugurating this very large R&D facility that's about 40 minutes from our headquarters in India to make sure that we adapt our technology to the Indian market and also the entire West Asia and Africa. It's a very important hub for us and we are going to continue to invest," he said.

Wenger expressed his confidence in New Delhi's policies regarding renewable energy and noted that there is an enormous opportunity given the government's target of reaching 500 GW of RE capacity by 2030 and

**SUN RISE**

■ US-based solar tracker provider has started a CoE in Hyderabad



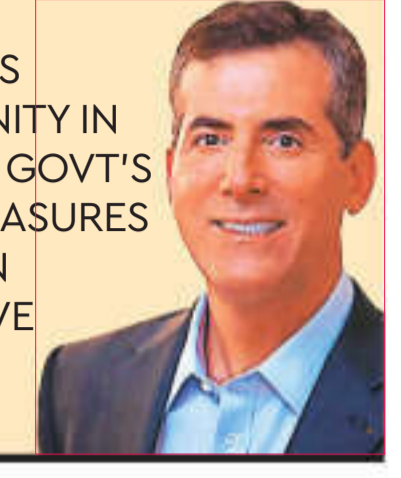
**HOWARD WENGER,**  
PRESIDENT, NEXTRACKER

**THERE IS ENORMOUS OPPORTUNITY IN INDIA. THE GOVT'S POLICY MEASURES HAVE BEEN SUPPORTIVE FOR THE INDUSTRY**

■ The CoE will serve entire West Asian market

■ Govt aims to reach 500 GW of RE capacity by 2030, net-zero by 2070

■ Nextracker, presently, has over 10 GW per year of annual production capacity



net-zero by 2070. He said the policy measures have been supportive of the industry. The company presently has over 10 GW per year of annual production capacity and plans to increase it further.

"The control electronics, which are very sophisticated that take our software and control the trackers, are made here. So all of the key components are made here in India. We have major agreements with the major steel mills in India. And so we are very happy to have over 10 gigawatts per year of annual production capacity and we are expanding."

In India, the company has so far delivered over 5 GW of track-

ers. "We have more than that in our pipeline," Wenger noted.

On solar trackers solutions, Wenger said the technology can deliver as much solar energy as the market requires while also being economically viable. "We have plenty to meet the growing demand for solar in India and we will continue. Our plan is to continue to expand as needed," Wenger said.

"India is one of the most exciting markets for Nextracker. And what that means is there's demand and a great customer base. We have many very strong partnerships in the region which are critical to our company being successful local companies," he added.

## SpiceJet clears salary, GST dues, deposits PF

**PRESS TRUST OF INDIA**  
New Delhi, October 4

**CRISIS-HIT SPICEJET,** which has recently raised ₹3,000 crore, on Friday said it has cleared all pending salary and GST dues as well as deposited ten months' dues of provident fund (PF). On September 23, the airline announced raising ₹3,000 crore through Qualified Institutional Placement (QIP) of shares.

The airline said that within the first week of raising fresh funds, it has cleared all pending salary and GST dues and has made significant progress by depositing ten months' dues of PF. The process of clearing other outstanding dues is ongoing, he said in a statement.



**The crisis-hit airline says the process of clearing other outstanding dues is ongoing**

The QIP attracted a diverse range of top-tier institutional investors and funds, including marquee names such as Goldman Sachs (Singapore), Morgan Stanley Asia. Among other efforts, SpiceJet has reached settlement with various aircraft lessors. The carrier has been facing multiple headwinds, including financial problems and legal woes. It is also operating with a reduced fleet.

On October 1, the Delhi High Court issued a notice to the airline, directing it to file a response to a petition. The petition seeks the execution of an order that requires SpiceJet to ground three aircraft engines and hand them over to their lessors. The court scheduled the execution petition for further hearing on November 13.

On Friday, shares of SpiceJet fell 4.25% to close at ₹62.79 apiece on BSE.

## AI merger: Vistara issues 'essential steps' for flyers

**FE BUREAU**  
Mumbai, October 4

**AHEAD OF ITS** full integration with Air India, Vistara issued "essential steps" on Friday for passengers travelling on or after November 12, when all Vistara flights will operate under the Air India banner.

Key steps include modifications required for booked Vistara tickets, which will need to be reissued by Air India. On the day of travel, passengers will check in at Air India's

**ON THE RUNWAY**

■ Air India will reissue the booked Vistara tickets

■ Lounge access and special services purchased through Vistara may not be valid



**However, PNRs will remain same**

■ Vistara will refund additional services fee where applicable

■ Vistara flyers who purchased excess baggage will have their allowances transferred to Air India flight

**Air India will maintain 'Vistara experience' on acquired planes**

Both Tata-operated airlines expect flight schedules to remain consistent, but should changes occur, the Air India customer service team will inform customers via email and SMS.

The most notable change in this integration will be lounge access. Lounge access and special services purchased through Vistara may not be valid for travel after November 12. Vistara will refund these additional services where applicable.

## Pratilipi targets ₹110-cr ARR rate by end of FY25

**S SHANTHI**  
Bengaluru, October 4

**DIGITAL STORYTELLING STARTUP** Pratilipi aims to close FY25 with an annual revenue run rate (ARR) of ₹110 crore and targets an ARR of ₹180 crore in FY26, with plans for an IPO in January 2026.

"There may be small deviations depending on market conditions, but the primary reason for listing is to provide liquidity to our earlier investors and team members, as well as to build a broader shareholder base," Ranjeet Pratap Singh, co-founder and CEO of Pratilipi, told FE.

Pratilipi's operational revenue rose to ₹57.85 crore in FY24, up from ₹34.89 crore in



**Ranjeet Pratap Singh,** co-founder & CEO of Pratilipi, says the firm is planning IPO in January 2026

FY23, while its losses naddarowed to ₹58.13 crore in FY24, down from ₹152.64 crore in FY23. The startup also became profitable in July 2024.

Its last funding round was in June 2021, a \$48 million Series D led by South Korean gaming giant Krafton.

itability as it approaches its IPO. "We are now at a stage where we can become profitable whenever we want by reducing forward-looking investments or expenditures," Singh added.

Founded in 2014 by Ranjeet Pratap Singh, Sahrdaya Modi and Sankaranarayanan Devarajan, Pratilipi is an online self-publishing platform connecting readers and writers in 12 languages.

The startup has raised \$80 million to date and is backed by Krafton, Omidyar Network India, Nexus Venture Partners, Alteria Capital, Qiming Venture Partners, and Tencent.

Members whose names appear in the register of members of the Company or in the register of beneficial owners maintained by the depositories as on the Cut-Off Date, i.e. Monday, September 30, 2024 only shall be entitled to cast their votes by way of Postal Ballot or e-voting. Members who have not received postal ballot form may apply to the Company and obtain a duplicate form. A person who was not a Member of the Company on Cut-Off Date should treat the Postal Ballot Notice for information purpose only.

E-voting for Postal Ballot shall commence at 10.00 A.M. (IST) on Saturday, October 05, 2024 and close at 5.00 P.M. (IST) on Sunday, November 03, 2024 and e-voting module shall be disabled by KFinTech thereafter. In case of voting through physical mode, postal ballot forms received after 5.00 PM (IST) on Sunday, November 03, 2024 shall be considered as invalid.

In case of non-receipt of the Postal Ballot Form or for request for a duplicate Postal Ballot Form for any query or grievances pertaining to voting by Postal Ballot, including the e-voting process can be addressed to Shri Praveen Chaturvedi, Vice President, KFin Technologies Limited, Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Hyderabad, Telangana - 500 032 or on Toll free no: 1800 309 4001 or email: evoting@kfintech.com

Members may also write to the Company Secretary, at the Registered Office address of the Company or through email at rinfra.investor@relianceceada.com.

Shri Anil Lohia Partner or in his absence Shri Khushi Jain, Partner, M/s. Dayal & Lohia, Chartered Accountants have been appointed as the Scrutinizer for conducting the Postal Ballot voting process in a fair and transparent manner.

The results of the Postal Ballot and e-voting will be declared on or before 5.00 P.M. (IST) on Tuesday, November 05, 2024 at the Registered Office of the Company by placing it alongwith the report of the scrutinizer on its notice board, Company's website www.rinfra.com and shall also be communicated to the Stock Exchanges where the equity shares of the Company are listed.

The Postal Ballot Notice and Postal Ballot Form are available on the Company's website: www.rinfra.com, KFinTech's website: www.evoting.kfintech.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively

**For Reliance Infrastructure Limited**  
Place: Mumbai  
Date: October 04, 2024  
**Reliance Infrastructure Limited**  
CIN: L75100MH1929PLC001530  
Regd. Office: Reliance Centre, Ground Floor, 19, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001  
Tel.: +91 22 4303 1000, Fax: +91 22 4303 4662  
E-mail: rinfra.investor@relianceceada.com, Website: www.rinfra.com

## RELIANCE Infrastructure Notice of Postal Ballot

Members are hereby informed that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (the 'Act'), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the dispatch of notice of postal ballot along with the explanatory statement thereto (Postal Ballot Notice) with respect to the special businesses mentioned therein and the Postal Ballot Form to the Members of the Company, has been completed on Friday, October 04, 2024.

The Postal Ballot Notice along with the Postal Ballot Form containing the process and instructions was sent to all the members, whose names appear in the Register of Members / list of beneficial owners as received from National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on Monday, September 30, 2024 ('Cut-Off Date'), for seeking their approval through Postal Ballot.

E-voting facility is provided to the members to enable them to cast their votes electronically. KFin Technologies Limited (KFinTech), the Registrar and Transfer Agent of the Company has been engaged by the Board of Directors of the Company ('Board') for providing the e-voting platform.

Members whose email address is not registered can register the same in the following manner:

a. Members holding share(s) in physical mode can register their e-mail ID on the Company's website at https://www.rinfra.com/web/rinfra/shareholder-registration by providing the requisite details of their holdings and documents for registering their e-mail address; and

b. Members holding share(s) in electronic mode are requested to register / update their e-mail address with their respective Depository Participants "DPs" for receiving all communications from the Company electronically.

Members whose names appear in the register of members of the Company or in the register of beneficial owners maintained by the depositories as on the Cut-Off Date, i.e. Monday, September 30, 2024 only shall be entitled to cast their votes by way of Postal Ballot or e-voting. Members who have not received postal ballot form may apply to the Company and obtain a duplicate form. A person who was not a Member of the Company on Cut-Off Date should treat the Postal Ballot Notice for information purpose only.

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**For Reliance Infrastructure Limited**  
Place: Mumbai  
Date: October 04, 2024  
**Reliance Infrastructure Limited**  
CIN: L75100MH1929PLC001530  
Regd. Office: Reliance Centre, Ground Floor, 19, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001  
Tel.: +91 22 4303 1000, Fax: +91 22 4303 4662  
E-mail: rinfra.investor@relianceceada.com, Website: www.rinfra.com

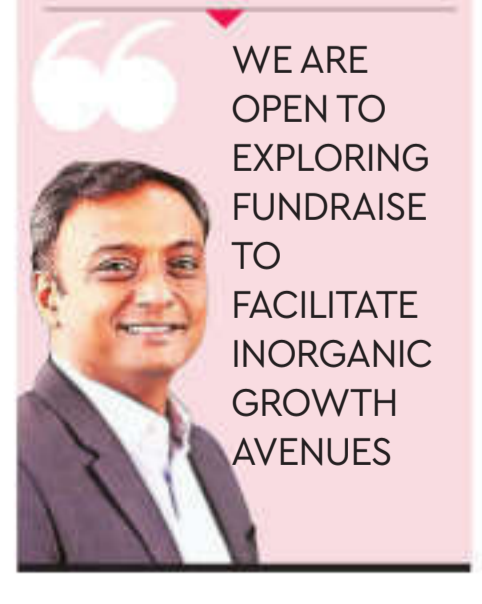
## IDfy aims to top ₹200-cr revenue mark this fiscal

**S SHANTHI**  
Bengaluru, October 4

**IDENTITY VERIFICATION STARTUP** IDfy aims to surpass ₹200 crore in revenue by the end of FY25. The Mumbai-based company recorded ₹145 crore in operational revenue in FY24, up from ₹108 crore in FY23 and ₹56 crore in FY22. This growth will be fuelled by expanding its presence in Southeast Asia, including Indonesia and the Philippines, as well as West Asia.

"Large developing economies present challenges similar to what India faced in the last decade," said Ashok Hariharan, co-founder and CEO, IDfy. The startup believes its technology platform, proven in India, can be scaled across large countries in Southeast Asia, Africa and South America, which have regulatory frameworks similar

**ASHOK HARIHARAN,**  
CEO and co-founder, IDfy



**WE ARE OPEN TO EXPLORING FUNDRAISE TO FACILITATE INORGANIC GROWTH AVENUES**

to India's.

Founded in 2011 by Hariharan and Vineet Jawa, IDfy helps businesses meet regulatory compliance requirements, detect fraud, verify identities, mitigate risks, perform background checks and automate KYC, employee and merchant

(This is an Advertisement for information purposes only and not for publication or distribution or release outside India and is not an Offer Document)

**Modern Engineering and Projects Limited**  
Shaping the Road Ahead

**MODERN ENGINEERING AND PROJECTS LIMITED**

Modern Engineering and Projects Limited ("Company" or "Issuer") was incorporated as Singtom Tea Co. (1946) Limited under the Companies Act, 1913 at Calcutta on February 26, 1946. The name was changed to Modern Convertors Limited on May 18, 1976 vide a fresh Certificate of Incorporation issued by the Registrar of Companies, West Bengal. The name of the Company was once again changed to its current name Modern Engineering and Projects Limited on December 03, 2021 vide a fresh Certificate of Incorporation issued by the Registrar of Companies, Kolkata, West Bengal. Our Registered Office has been shifted from the state of West Bengal to Maharashtra vide the Order of the Regional Director dated December 17, 2021 which was registered with Registrar of Companies, Mumbai vide Certificate of Registration of Regional Director Order for change of State dated April 28, 2022. For details of changes in the name and in the registered office of our Company, refer chapter titled "General Information" on page 36 of the Letter of Offer.

Registered Office: 103/4, Plot 215, Free Press House, FL-10 Free Press Journal Marg, Nariman Point, Mumbai 400 021, Maharashtra ;  
Tel: +91 66666007 Fax: N.A.  
Contact Person: Sanjay Jha, Company Secretary and Compliance Officer, E-mail: cs@mep.ltd; Website: www.mep.ltd  
Corporate Identification Number: L01132MH1946PLC381640

**OUR PROMOTERS: JASHANDEEP SINGH, VAISHALI S MULAY, SHASHIKANT BHOGAE AND JETRA INFRASTRUCTURE PRIVATE LIMITED**  
**FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF MODERN ENGINEERING AND PROJECTS LIMITED (OUR "COMPANY" OR THE "ISSUER") ONLY**

ISSUE OF UP TO 1,23,60,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹40 PER RIGHTS EQUITY SHARE AGGREGATING UP TO ₹4944.00 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF FOUR(4) RIGHTS EQUITY SHARES FOR EVERY ONE (1) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MONDAY, AUGUST 26, 2024 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 178 OF THIS LETTER OF OFFER.

\*Assuming full subscription with respect to Rights Equity Shares

**BASIS OF ALLOTMENT**

The Board of Directors of our Company thanks all Investors for their response to the Issue, which opened for subscription on Thursday, September 05, 2024. Out of the total 1,744 Applications for 23408914 Rights Equity Shares, 17 Applications for 8,008 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 1,727 for 2,34,00,904 Rights Equity Shares, which was 189.33% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on September 30, 2024 in consultation with BSE Limited ("BSE"), the Designated Stock Exchange, and the Registrar to the Issue, the Rights Issue Committee of the Company on September 30, 2024 has approved the allotment of 1,23,60,000 Rights Equity Shares to the successful Applicants. In the Issue, Rights Equity Shares have not been kept in abeyance. All valid Applications after technical rejections have been considered for Allotment.

1. After removing technical rejections (details of which are given in the subsequent paragraphs), the total number of valid applications eligible to be considered for allotment were as detailed below:

| Category   | Gross        |                 |                     | Less: Rejections/Partial Amount |               |                    | Valid        |                 |                     |
|--|--------------|-----------------|---------------------|---------------------------------|---------------|--------------------|--------------|-----------------|---------------------|
|  | Applications | Shares          | Amount (₹)          | Applications                    | Shares        | Amount (₹)         | Applications | Shares          | Amount (₹)          |
| Eligible Equity Shareholders                       | 472          | 12256806        | 49027240.00         | 7                               | 179010        | 7160400.00         | 465          | 12077796        | 48311840.00         |
| Fraction   | 0            | 0               | 0.00                | 0                               | 0             | 0.00               | 0            | 0               | 0.00                |
| Renounces  | 219          | 10881833        | 435273320.00        | 0                               | 0             | 0.00               | 219          | 10881833        | 435273320.00        |
| Not an eligible equity shareholders of the company | 1036         | 2622655         | 10490600.00         | 1036                            | 2622655       | 10490600.00        | 0            | 0               | 0.00                |
| <b>Total</b>                                       | <b>1727</b>  | <b>23400904</b> | <b>936036160.00</b> | <b>1043</b>                     | <b>441275</b> | <b>17651000.00</b> | <b>684</b>   | <b>22959629</b> | <b>918385160.00</b> |

2. Summary of Allotment in various categories is as under:

| Category                     | Number of Equity Shares Allotted - against REs | Number of Equity Shares Allotted - Against valid additional shares | Total Equity Shares Allotted |
|------------------------------|--|--|------------------------------|
| Eligible Equity Shareholders | 4659291  | 5075996  | 9735287                      |
| Renounces                    | 2624713  | 0  | 2624713                      |
| <b>Total</b>                 | <b>7284004</b>                                 | <b>5075996</b>   | <b>12360000</b>              |

**Information for Allotment/refund/rejected cases:** The dispatch of Allotment Advice cum Refund Intimation to the investors, as applicable, has been completed on October 04, 2024. The instructions for unblocking of funds in case of ASBA Applications were issued to SCSBs on September 30, 2024. The listing application was filed with BSE on October 01, 2024. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form has been completed on October 04, 2024. For further details, see "Terms of the Issue - Allotment Advice or Refund/Unblocking of ASBA accounts" on page 199 of the Letter of Offer. The trading in the Rights Equity Shares issued in the Rights Issue shall commence on BSE upon receipt of trading permission. The trading is expected to commence on or about October 08, 2024. Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on October 01, 2024.

**INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN THE DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF SEBI:** It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not in any way deemed or construed that the Letter of Offer has been cleared or approved by SEBI. The investors are advised to refer to the Letter of Offer for the full text as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 173 of the Letter of Offer.

**DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE Limited should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of BSE as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE" on page 174 of the Letter of Offer.

"BSE Limited (The Exchange)" has given vide its letter dated August 02, 2024, permission to this Company to use the Exchange's name in this Letter of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner:

Warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; or

Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or

Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company;

and it should not for any reason be deemed or construed that this letter of offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever"

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

| REGISTRAR TO THE ISSUE   | COMPANY SECRETARY AND COMPLIANCE OFFICER  |
|--|---|
| <br><b>Purva Share Registry (I) Private Limited</b><br>9 Shiv Shakti Industrial Estate,<br>J.R. Boricha Marg, Near Loda Excelus, Lower Parel (E),<br>Mumbai: 400011, Maharashtra<br>Tel No: +91 22 4951 4132 / 4970 0138<br>Email: newissua@purvashare.com<br>Website: www.purvashare.com<br>Contact Person: Ms. Deepali Dhuri<br>SEBI Registration Number: INR000001112 | <br><b>Modern Engineering and Projects Limited</b><br>Shaping the Road Ahead<br><b>MODERN ENGINEERING AND PROJECTS LIMITED</b><br>Registered Office: 103/4, Plot 215, Free Press House, FL-10 Free Press Journal Marg, Nariman Point, Mumbai 400 021, Maharashtra ; Tel: +91 66666007 Fax: N.A.<br>Contact Person: Sanjay Jha, Company Secretary and Compliance Officer, E-mail: cs@mep.ltd; Website: www.mep.ltd; Contact Person: Sanjay Jha |

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact number(s), E-mail address of the sole / first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" on page 178 of the Letter of Offer.

**For MODERN ENGINEERING AND PROJECTS LIMITED**  
Sd/-  
Sitarum Dhulipala  
Managing Director  
DIN : 03408989

Place: Mumbai  
Date: 04/10/2024

**Disclaimer:** Our Company has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchange. The Letter of Offer is available on the website of the Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com and the website of the company at www.mep.ltd. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 18 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.